APPENDIX.

LETTER FROM COMPTROLLER.

OFFICE OF COMPTROLLER,
Tallahassee, Fla., April 23d, 1872.

SIR:—In compliance with your request to know the disposition made by me of the bonds of the State issued under acts of 1868 and 1869, I respectfully state:

The amount of issue of these bonds was, under act of 1868, $300,000, and act of 1869, $200,000, making		$500,000.00
I delivered to A. B. Hawkins, sold to him by Gov. Reed, thirty-six bonds	36,000.00	
Sold to O. E. Austin, one bond	1,000.00	
Sold to Harrison Reed, two bonds	2,000.00	
Sold to E. M. Cheney, two bonds	2,000.00	
Delivered to Adjutant-General G. B. Carse, by order of Gov. Reed, to pay for arms, thirty bonds	30,000.00	
Hypothecated with G. W. Swepson, one hundred bonds	100,000.00	
Hypothecated with Warehouse and Loan Company, eighty-two bonds	82,000.00	
Hypothecated with Souter & Co., two hundred and forty-seven bonds	247,000.00	—$500.000.00

Of the bonds hypothecated with Souter & Co., I subsequently sold and they delivered to M. S. Littlefield (5) five, and they sent to me (8) eight bonds, which I hypothecated with B. C. Lewis, leaving in the hands of Souter & Co. 234 bonds.

The loans from Souter & Co. and the Warehouse and Loan Co. falling due, and there being no means at my command to pay them, it became necessary to extend the time, and for this purpose, I sent Mr. W. R. Pettes, in the fall of 1869, to New York for that purpose. He succeeded in procuring an extension of the loans—that to the Warehouse & Loan Co. by increasing the number of bonds hypothecated with them. To effect this, he withdrew 20 bonds from Messrs Souter & Co., the amount of bonds in their hands being in excess of what was deemed ample security for their loan. I also instructed Mr. Pettes to withdraw from Messrs. Souter & Co. 15 bonds and send to me here, three (3) of which I had already sold to the Internal Improvement Fund, and the other twelve (12) to be used here for any

pressing emergency. This he did, but left them with S. & Co. on special deposit. By act of the Legislature, February 14th, 1870, the bonds were taken out of my control and placed at the disposal of the Governor. As the 15 bonds were still with Souter & Co., I gave Governor Reed an order for twelve (12) of them and had three (3) sent to me for the Internal Improvement Fund, to which fund they were delivered. These transactions left the bonds at the time I ceased to have any connection with them as follows:

Sold to A. B. Hawkins, ...	36	
Sold to Gov. Reed, ...	2	
Sold to E. M. Cheney, ...	2	
Sold to O. E. Austin, ...	1	
Sold to M. S. Littlefield, ...	5	
Sold to Int. Imp. Fund, ...	3	
Sold to pay for arms, ...	30	
Hypothecated with B. C. Lewis, . .	8	
Hypothecated with Souter & Co., (including the special deposit of 12,) . .	211	
Hypothecated with Geo. W. Swepson, .	100	
Hypothecated with Warehouse & Loan Co.,	102	
Making	500	Bonds

or, $500,000.00.

Of their present status I have only information that reaches me unofficially.

Very respectfully,

R. H. GAMBLE,

Comptroller.

To Lieut. & Act. Governor SAM'L T. DAY, Tallahassee.

STATEMENT

OF THE

PUBLIC DEBT OF THE STATE OF FLORIDA.

7 per cent. Bonds of 1857,.....	$164,000.00
8 " " Convention Bonds of 1868,.....	30,000.00
6 " " Bonds of 1868-9, sold,.....	79,000.00
6 " " Bonds of 1868 (400) hypothecated to L. P. Bayne and N. Y. Warehouse & Security Co. for.....	100,000.00
6 " " Bonds of 1868 (8) hypothecated to B. C. Lewis,...	3,222.16
7 " " Bonds of 1871,.....	350,000.00
Bond of 1866, Internal Improvement Fund,.....	21,000.00
	$747,322.16
Less Bonds of 1857 due Indian Trust Fund of the United States, against whom recognized claims of the State of Florida make a balance in favor of the State,.....	132,000.00
Total of Bonded Debt proper,.....	$615,322 16

The following indebtedness is due by the State to its own Seminary and School Funds, for moneys taken from those Funds during the war and used for public expenditures. It is not properly to be included in the public debt except in taxation for the interest:

School Fund in State Bonds of 1856, 1857, 1861, 1863 and 1867,	$190,652.63
Seminary Fund in State Bonds of 1856, 1857, 1861 and 1863,	71,202.45
Total,.....	$262,045.08

INTEREST ACCOUNT.

The Comptroller reported at the last session the interest on the School and Seminary debt paid to July 1, 1871, and remaining due on the general bonded debt to Jan. 1, 1872,...	$157,606.09
Add principal of Bonded Debt proper,.....	615,322 16
Total principal and accrued interest,.....	$772,928.25

FLOATING DEBT.

Outstanding "Greenback" Warrants,.....	$60,000.00
" Tax-paying "	7,000.00
" non-tax paying "	93,569.69
Total Floating Debt,.....	$160,569.69
Total Bonded Debt and interest,.....	772,928.28
Entire State Debt,.....	$933,497.94

Note.—The question of the settlement of the debt of State due L. P. Bayne, Esq., of New York, also the N. Y. Warehouse and Security Company, in the item of $100,000, for which 400 six per cent. bonds of 1868 and '69 were hypothecated, is yet undetermined, and may or may not add $35,000 to the principal and $60,000 to the foregoing interest account, or about that additional amount. Mr. Bayne claims to have advanced $104,093.70 on these bonds, and the W. and S. Co. $30,000, of which only $100,000 was received by the State, the remainder not having been accounted for by Governor Reed, who conducted the negotiation.