# THE FLORIDA SENATE

**SELECT COMMITTEE ON**
**PROPERTY INSURANCE ACCOUNTABILITY**

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Senate's Website: *www.flsenate.gov*


# MEMORANDUM

**To:** Select Committee on Property Insurance Accountability
**From:** Jeff Atwater and Steve Geller, Co-Chairs
**Subject:** Letter to President Pruitt
**Date:** March 13, 2008

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At this time, there are no further meetings scheduled for the Select Committee on Property Insurance Accountability. The appointment of the committee on January 10 and the relatively short time frame prior to the Regular Session required that we devote our meetings to taking sworn testimony from insurance executives, state regulatory officials, and insurance experts, in order to fully understand the actions taken by insurance companies in response to the 2007 insurance reforms. Now that the session has begun, we believe it is important to provide the Senate President with a list of proposals that should be forwarded to the appropriate standing committees for further consideration.

As the enclosed letter to President Pruitt states, we recognize that a formal committee vote has not been taken. We have used our best judgment to identify those issues and proposals which were raised during the hearings, submitted by members, or individually discussed with each of you and staff that would help meet the committee's purpose and goal of holding insurers accountable for the requirements of Florida law, particularly with regard to rating practices and premiums charged to Florida policyholders. These issues will require further debate and consideration by the standing committees. Your continued involvement will be essential to building a consensus on any of these proposals and you are welcome to respond or make any additional recommendations that you may have. We have asked the committee staff to be available to assist you in this regard.

The letter to President Pruitt notes that the committee hearings provided important additional information to the Office of Insurance Regulation that it has used in regulatory proceedings. The OIR also reported that a number of rate filings that were pending at the time the hearings began

were soon resolved, which the committee hearings likely had influenced. The submission of this letter to the President does not end the work of the committee. We have asked for additional information from insurers and will evaluate this information for possible future action. You will be kept abreast of this work as it continues. In the meantime, we ask that you evaluate the proposals contained in the letter to help us determine the most effective way to safeguard the interests of Florida policyholders.