



THE FLORIDA SENATE
SELECT COMMITTEE ON
PROPERTY INSURANCE ACCOUNTABILITY

Location
320 Knott Building

Mailing Address
404 South Monroe Street
Tallahassee, Florida 32399-1100
(850) 487-5361

Senator Jeffrey H. "Jeff" Atwater, *Co-Chair*
Senator Steven A. Geller, *Co-Chair*

Professional Staff: Brian Deffenbaugh, *Staff Director*
Senate's Website: www.flsenate.gov

January 15, 2008

Dear _____ :

The availability and affordability of property and casualty insurance is a matter of paramount personal and economic importance to the citizens of the State of Florida. For this reason, the Florida Legislature convened in special session in January 2007 to enact comprehensive legislation designed to enhance the property insurance market in this state.

One year later, significant concerns remain about the extent to which homeowners are experiencing the insurance savings anticipated under the new law, CS/HB 1-A (Chapter 2007-1, Laws of Florida). Consequently, Senate President Ken Pruitt on January 10 appointed the Senate Select Committee on Property Insurance Accountability to take testimony – under oath – from property and casualty insurance company executives and other insurance experts about pricing practices and profits associated with escalating rates.

The Committee will begin its work by receiving testimony from actuary and consumer advocate J. Robert Hunter during a public hearing at 3:30 p.m. on Tuesday, January 22, in Tallahassee, Florida. As Co-Chairs, we are requesting that you appear before the Committee to give testimony under oath during the course of two full days of public hearings scheduled for:

10 a.m. on Monday, February 4, through 6 p.m. on Tuesday, February 5,
Room 412, Knott Building,
Tallahassee, Florida.

We recognize that your schedule is busy and that you may not be able to be present for the full two days of hearings. Thus, when you contact the Senate to confirm your appearance and discuss your schedule, we will provide an approximate time range for your particular testimony before the Committee. However, it is our expectation that, in addition to your testimony, a senior member of your management team will attend the full two days of meetings in order to hear all of the testimony and answer additional questions Senators may have for your company after others testify. The Senate may schedule additional meetings beyond these dates as the needs of the Committee dictate.

KEN PRUITT
President of the Senate

LISA CARLTON
President Pro Tempore

January 15, 2008

Page 2

The purpose of your appearance is to answer questions about practices and experiences in complying with the new law, particularly your company's or group of companies' rate filings with the state Office of Insurance Regulation and the factors used to justify those filings. Please plan to make an opening statement regarding those issues and be prepared to answer questions. Representatives of the Office of Insurance Regulation will be among those participating in the hearings, as well. Ultimately, the goal of the Committee is to have an informative and productive dialogue on lessons learned in implementing CS/HB 1-A and to identify opportunities to enhance the property insurance market and promote the safety and security of homeowners in this state.

Please confirm whether you will attend the hearings and appear before the Committee by faxing a written response to this letter to Mr. Brian Deffenbaugh, Staff Director of the Committee, at 850-410-0072, before the close of business on Tuesday, January 22. Questions about the Committee and the hearings may be addressed to Mr. Deffenbaugh, as well. The Committee is authorized under Section 11.143, Florida Statutes, to issue subpoena and other necessary process to compel the attendance of witnesses.

We look forward to your appearance before the Committee and thank you in advance for sharing your expertise on this important public policy issue.

Sincerely,

Jeffrey H. "Jeff" Atwater
Co-Chair

Steven A. Geller
Co-Chair