

**STORAGE NAME:** h1303.gg

**DATE:** March 1, 1999

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
GENERAL GOVERNMENT APPROPRIATIONS  
TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1303 (PCB GG 99-37)

**RELATING TO:** Re-creating the Pari-Mutuel Wagering Trust Fund

**SPONSOR(S):** Committee on General Government Appropriations

**COMPANION BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**

(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

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I. SUMMARY:

This legislation re-creates the Pari-Mutuel Trust Fund without modification, effective November 4, 2000. The Pari-Mutuel Trust Fund, FLAIR #79-2-520, is administered by the Department of Business and Professional Regulation. This fund was re-created effective November 4, 1996, by Chapter 96-5, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Sections 550.0951, 550.105, 550.2625, 550.495, and 849.086, F.S., provide revenue sources for the trust fund.

Sections 240.507 and 550.135, F.S., provide for the use of the trust fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund is used for the administration and operation of the Division of Pari-Mutuel Wagering and the distribution of funds to counties.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are daily license fees and taxes. According to Comptroller data, receipts to this fund for FY 1997-98 were \$58.5 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

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IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

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