

# SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 1736

SPONSOR: Senator Casas

SUBJECT: State Student Financial Assistance Trust Fund

DATE: March 10, 1999

REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>McKee</u>	<u>Hadi</u>	<u>FP</u>	<u>Favorable</u>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

## I. Summary:

This legislation re-creates the State Student Financial Assistance Trust Fund without modification, from July 1, 2003 until November 4, 2004, thereby putting the trust fund on the same review cycle as all other education trust funds.

This bill re-creates section 240.40, Florida Statutes.

## II. Present Situation:

The State Student Financial Assistance Trust Fund, FLAIR number 48-2-240, is administered by the Department of Education. This fund was created effective July 1, 1995, by Chapter 95-375, L.O.F. SB 536 re-creates the fund from July 1, 1999, until July 1, 2003.

This trust fund was established to receive and expend General Revenue funds, private donations, and federal funds as provided in the Appropriations Act or similar legislation pursuant to s. 240.40, F.S. Any balance in the trust fund at the end of any fiscal year shall remain in the trust fund and shall be available for carrying out the purpose of the trust fund.

## III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification from July 1, 2003 until November 4, 2004, thereby putting the trust fund on the same review cycle as all other education trust funds.

**IV. Constitutional Issues:**

## A. Municipality/County Mandates Restrictions:

None.

## B. Public Records/Open Meetings Issues:

None.

## C. Trust Funds Restrictions:

None.

## D. Other Constitutional Issues:

None

**V. Economic Impact and Fiscal Note:**

## A. Tax/Fee Issues:

None.

## B. Private Sector Impact:

None

## C. Government Sector Impact:

None.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Amendments:**

None.