

STORAGE NAME: h1393z.ted
DATE: May 24, 2000

****AS PASSED BY THE LEGISLATURE****
CHAPTER #: 2000-88, Laws of Florida

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS
FINAL TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1393 (PCB TED 00-33)
RELATING TO: Re-creating the Florida Fine Arts Trust Fund in the Department of State
SPONSOR(S): Committee on Transportation and Economic Development Appropriations
TIED BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 9 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
-

I. SUMMARY:

This legislation re-creates the Florida Fine Arts Trust Fund without modification, effective November 4, 2000. The Florida Fine Arts Trust Fund, FLAIR #45-2-279, is administered by the Department of State. This fund was last re-created effective November 4, 1996, by Chapter 96-73, Laws of Florida.

The House substituted SB 616 for HB 1393 prior to final passage on March 15, 2000.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 265.284, F.S., creates the trust fund, provides a revenue source for the fund, and defines the uses of the fund.

Section 320.08058, F.S., provides a revenue source for the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund is used to fund fine arts grants and programs.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are Federal grants, private contributions and donations, and the proceeds from the Florida Arts license plates. According to Comptroller data, receipts to this fund for FY 1998-99 were \$1,262,618.57.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

**COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT
APPROPRIATIONS:**

Prepared by:

Staff Director:

Sarah E. Spector

Eliza Hawkins

Kurt Hamon

**FINAL ANALYSIS PREPARED BY THE COMMITTEE ON TRANSPORTATION &
ECONOMIC DEVELOPMENT APPROPRIATIONS**

Prepared by:

Staff Director:

Sarah E. Spector

Eliza Hawkins

Kurt Hamon