

HOUSE MESSAGE SUMMARY

BILL: CS/CS/CS SB 406, 2nd Engrossed [S0406.HMS]
SPONSOR: Fiscal Policy Committee, Commerce and Economic Opportunities Committee,
Comprehensive Planning, Local and Military Affairs, and Senator Hargrett
SUBJECT: Economic Development
PREPARED BY: Senate Committee on Commerce and Economic Opportunities
DATE: May 5, 2000

I. Amendments Contained in Message

House Amendment 1 - 450741 (body with title)

House Amendment 2 - 523765 (body with title)

II. Summary of Amendments Contained in Message

House Amendment 1 removes language from the bill which provides that agencies involved in certain community development programs are required to give priority consideration to projects that would convert vacant industrial and manufacturing facilities to affordable housing units in certain areas.

House Amendment 2 adds to the bill the Toolkit for Economic Development (TED) Program, also contained in CS/CS/CS SB 2548. The TED Program is designed for the purpose of enabling economically distressed communities to access easily, and use effectively, federal and state tools to improve conditions in the communities and thereby help needy families in the communities avoid public assistance, retain employment, and become self-sufficient.

To implement the program, the amendment appropriates the sum of \$25 million from non-recurring Temporary Assistance for Needy Families (TANF) funds to the TANF administrative entity at the Department of Management Services. The Department of Management Services must contract with entities recommended by the coordinating partners for funding.

The amendment does modify the TED Program provisions as adopted by the Senate, by removing provisions relating to regulatory flexibility, specifically the authority given to the Governor to waive economic development incentive criteria, requirements, or other similar provisions.