

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 506

SPONSOR: Senator Rossin

SUBJECT: Tobacco Settlement Trust Fund

DATE: November 15, 1999 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Peters</u>	<u>Hadi</u>	<u>FP</u>	<u>Favorable</u>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

This legislation re-creates the Tobacco Settlement Trust Fund without modification, effective November 4, 2000. The Tobacco Settlement Trust Fund is administered by the Department of Elder Affairs. This fund was created effective July 1, 1999, by Chapter 99-200, Laws of Florida.

This bill re-creates section 430.42 Florida Statutes.

II. Present Situation:

The fund is used to account for the spending of those tobacco settlement funds that are authorized by law to be expended by the Department of Elder Affairs.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None

B. Public Records/Open Meetings Issues:

None

C. Trust Funds Restrictions:

None

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None

B. Private Sector Impact:

None

C. Government Sector Impact:

None

VI. Technical Deficiencies:

None

VII. Related Issues:

None

VIII. Amendments:

None

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
