

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 582

SPONSOR: Senator Klein

SUBJECT: Self Insurance Assessment Trust Fund

DATE: November 15, 1999 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Hayes</u>	<u>Hadi</u>	<u>FP</u>	<u>Favorable</u>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

This legislation re-creates the Self Insurance Assessment Trust Fund without modification, effective November 4, 2000. The Self Insurance Assessment Trust Fund, FLAIR #54-2-630, is administered by the Department of Labor and Employment Security. This fund was last re-created effective November 4, 1996, by Chapter 96-39, Laws of Florida.

II. Present Situation:

The fund is used for the purpose of transferring funds from insolvent employers securities forfeited to the Division of Workers' Compensation, to the Florida Self Insurance Guaranty Association, Inc. (FSIGA) in order to pay unpaid claims and to cover pre-FSIGA injured workers claims.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None

B. Public Records/Open Meetings Issues:

None

C. Trust Funds Restrictions:

None

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None

B. Private Sector Impact:

None

C. Government Sector Impact:

None

VI. Technical Deficiencies:

None

VII. Related Issues:

None

VIII. Amendments:

None

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
