

# SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 592

SPONSOR: Senator Klein

SUBJECT: Workers' Compensation Administration Trust Fund

DATE: November 15, 1999 REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Hayes</u>	<u>Hadi</u>	<u>FP</u>	<u>Favorable</u>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

## I. Summary:

This legislation re-creates the Workers' Compensation Administration Trust Fund without modification, effective November 4, 2000. The Workers' Compensation Administration Trust Fund, FLAIR #54-2-795, is administered by the Department of Labor and Employment Security. This fund was last re-created effective November 4, 1996, by Chapter 96-41, Laws of Florida.

## II. Present Situation:

The fund is used for the purpose of providing for the payment of all expenses in respect to the administration of Chapter 440, F.S., including the vocational rehabilitation of injured employees as provided in s. 440.49, F.S., and the payments due under s. 440.15(1)(f), F.S., and the funding of the Bureau of Workers' Compensation Fraud within the Department of Insurance. The fund also funds the Bureau of Workers' Compensation Fraud in the Department of Insurance and makes annual payments into the Special Disability Trust Fund.

## III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

## IV. Constitutional Issues:

### A. Municipality/County Mandates Restrictions:

None

### B. Public Records/Open Meetings Issues:

None

C. Trust Funds Restrictions:

None

**V. Economic Impact and Fiscal Note:**

A. Tax/Fee Issues:

None

B. Private Sector Impact:

None

C. Government Sector Impact:

None

**VI. Technical Deficiencies:**

None

**VII. Related Issues:**

None

**VIII. Amendments:**

None

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This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.

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