

**STORAGE NAME:** h1271.gga.doc  
**DATE:** March 15, 2001

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
GENERAL GOVERNMENT APPROPRIATIONS  
TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1271  
**RELATING TO:** Re-creating the Pretax Benefits Trust Fund  
**SPONSOR(S):** General Government Appropriations, Representative(s) Dockery and others

**TIED BILL(S):**

**ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:**

- (1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 13 NAYS 0
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I. SUMMARY:

This legislation re-creates the Pretax Benefits Trust Fund, Flair #72-2-570, without modification, effective November 4, 2004. The Pretax Benefits Trust Fund is administered by the Department of Management Services. This fund was last re-created effective November 4, 2000, by Chapter 97-139, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 110.161, F.S., creates the trust fund, provides purpose and revenue sources.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Pretax Benefits Trust Fund provides funding for the administration of the state's active employee pretax benefit program within the Department of Management Services, as provided by Section 125 of the Internal Revenue Code.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The primary sources of revenues for the Pretax Benefits Trust Fund are tax savings transferred from state agencies, supplemental insurance plan premiums, employee pretaxed set aside funds for health care and dependent care reimbursements.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

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