

HOUSE MESSAGE SUMMARY

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BILL: CS/SB 2, 2nd Eng.
SPONSOR: Governmental Oversight and Productivity Committee and Senator Burt
SUBJECT: FRS/Special Risk Class
PREPARED BY: Senate Committee on Governmental Oversight And Productivity
DATE: May 4, 2001

I. Amendments Contained in Message:

House Amendment 1 – 101723 (body with title)
House Amendment 2 – 511277 (body with title)

II. Summary of Amendments Contained in Message:

House Amendment 1 permits members of the elected officer class of the Florida Retirement System to stop their participation in the DROP program and re-enroll in the elected officer class of the FRS.

House Amendment 2 permits greater participation by and the furnishing of additional investment and guidance by annuity companies in the Public Employees Optional Retirement Program beginning in January 2002.