

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 572
 SPONSOR: Senator Clary
 SUBJECT: Public Facilities Financing Trust Fund
 DATE: February 8, 2001 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Fabricant	Martin	AGG	Favorable
2.	_____	_____	AP	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

This legislation terminates the Public Facilities Financing Trust Fund effective November 4, 2004 and re-creates the same without modification, effective November 4, 2004. The Public Facilities Financing Trust Fund, FLAIR #72-2-495, is administered by the Department of the Management Services. This fund was last reviewed by the Legislature in Chapter 97-140.

II. Present Situation:

The re-creation of the Public Facilities Financing Trust Fund would provide funding for construction of new office facilities for the Department of Management Services.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
