

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: HB 0025C

SPONSOR: Representative Fasano

SUBJECT: Working Capital Fund/Transfers

DATE: December 3, 2001 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Hendon	Revell	AP	Favorable
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

I. Summary:

This bill reenacts the provisions of s. 215.32(2)(b), Florida Statutes, as the Legislature’s most recent enactment regarding the use of unappropriated cash balances of trust funds. Specifically, this law will permit the Legislature to transfer unappropriated cash balances of trust funds to the Budget Stabilization Fund or the Working Capital Fund, notwithstanding any limitation otherwise placed on the trust fund moneys.

II. Present Situation:

Section 215.32, F.S., requires all state funds to be deposited into either the General Revenue Fund, the Working Capital Fund, the Budget Stabilization Fund or the various trust funds used by the agencies.

Trust funds are defined to include those moneys received by the state and segregated for a purpose authorized by law. In many instances, the Legislature has placed statutory constraints on the uses of such moneys.

The Working Capital Fund is defined as the moneys in the General Revenue Fund in excess of the amount needed to meet the General Revenue Fund appropriations for the current fiscal year. Section 215.32(2)(b)4.a., F.S., permits the Budget Stabilization Fund and the Working Capital Fund to receive transfers of unappropriated cash balances of trust funds if authorized in the General Appropriations Act.

III. Effect of Proposed Changes:

This bill reenacts the provisions of s. 215.32(2)(b), F.S., as the Legislature’s most recent enactment regarding the use of trust fund moneys and, specifically, the transfer of

unappropriated cash balances from trust funds to the Budget Stabilization Fund and the Working Capital Fund.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.