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**DATE:** February 15, 2002

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
TRANSPORTATION & ECONOMIC DEVELOPMENT COMMITTEE  
TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1739 (PCB TEDA 02-15)

**RELATING TO:** Toll Facilities Revolving Trust Fund

**SPONSOR(S):** Transportation & Economic Development Appropriations and Rep. Johnson

**TIED BILL(S):**

**ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:**

- (1) TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 14  
NAYS 0
  - (2)
  - (3)
  - (4)
  - (5)
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I. SUMMARY:

This legislation re-creates the Toll Facilities Revolving Trust Fund, FLAIR number 55-2-729, without modification. The Toll Facilities Revolving Trust Fund is administered by the Department of Transportation.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 338.251, F.S., creates the Toll Facilities Revolving Trust Fund and provides for its purposes.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The receipts of the Toll Facilities Revolving Trust Fund are expended to encourage the development of and enhancing the financial feasibility of revenue-producing road projects undertaken by local governmental entities in a county or combination of contiguous counties.

In the 2001-2002 fiscal year, the Legislature appropriated \$15,600,000.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

Total receipts for the 2000-2001 fiscal year were \$15,088,302. Agency estimates for the 2001-2002 fiscal year and the 2002-2003 fiscal year are \$12,429,000 and \$5,869,000, respectively.

Sources of revenue for the Toll Facilities Revolving Trust Fund are repayments from expressway authorities, transfers from turnpike revenue, and interest earnings. Total receipts from repayments in the 2000-2001 fiscal year were \$10,387,073. Agency estimate for receipts from repayments in the 2001-2002 fiscal year and the 2002-2003 fiscal year are \$11,083,000 and \$4,281,000, respectively. Total receipts from turnpike revenue in the 2000-2001 fiscal year were \$3,457,684. Agency estimates for receipts from turnpike revenue in the 2002-2003 fiscal year are \$117,000. Total receipts from interest in the 2000-2001 fiscal year were

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\$1,243,545. Agency estimates for receipts from interest in the 2001-2002 fiscal year and the 2002-2003 fiscal year are \$1,346,000 and \$1,471,000, respectively.

**B. EFFECT OF PROPOSED CHANGES:**

This bill re-creates the trust fund without modification.

**III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:**

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

**IV. COMMENTS:**

None.

**V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:**

N/A

**VI. SIGNATURES:**

**COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS:**

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