

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 810
 SPONSOR: Senator Cowin
 SUBJECT: Revolving Trust Fund
 DATE: December 20, 2001 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Beck</u>	<u>Beck</u>	<u>APJ</u>	<u>Favorable</u>
2.	_____	_____	<u>AP</u>	<u>Withdrawn: Favorable</u>
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

I. Summary:

This legislation re-creates the Revolving Trust Fund without modification, effective upon becoming a law. The Revolving Trust Fund, FLAIR #71-2-600, is administered by the Department of Law Enforcement. This fund was created by Chapter 98-366.

II. Present Situation:

The Revolving Trust Fund is used to provide “buy money” in criminal investigations. No expenditures are made. Funds are reimbursed to the state treasury.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.