

HOUSE MESSAGE SUMMARY

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BILL: CS/CS/SB 990, 2nd Eng.
SPONSOR: Appropriations. Regulated Industries, Senator Campbell
SUBJECT: Business Regulation
PREPARED BY: Senate Committee on Regulated Industries
DATE: March 21, 2002

I. Amendments Contained in Message:

House Amendment 1 – 850153 (body with title)

House Amendment 2 – 024681 (body with title)

II. Summary of Amendments Contained in Message:

House Amendment 1 deletes all provisions on public accountant peer review. This was the substance of CS/SB 1706, by Regulated Industries and Senator Carlton, now on Special Order.

House Amendment 2 adds a method of providing security for payment of cigarette taxes to the Department of Business and Professional Regulation other than the existing requirement of a surety bond. The amendment allows as security a certificate of deposit or irrevocable letter of credit. This was a portion of CS/SB 2292, by Governmental Oversight and Senator Geller, now in Judiciary.