

HOUSE OF REPRESENTATIVES LOCAL BILL STAFF ANALYSIS

BILL #: HB 255 Collier County/Naples Airport Authority
SPONSOR(S): Goodlette
TIED BILLS: None. **IDEN./SIM. BILLS:** None.

REFERENCE	ACTION	ANALYST	STAFF DIRECTOR
1) <u>Local Affairs (Sub)</u>	_____	<u>Smith-Boggis</u>	<u>Highsmith-Smith</u>
2) <u>Local Government & Veterans' Affairs</u>	_____	_____	_____
3) _____	_____	_____	_____
4) _____	_____	_____	_____
5) _____	_____	_____	_____

SUMMARY ANALYSIS

This bill increases the borrowing power of the City of Naples Airport Authority. This act increases the amount of outstanding indebtedness on loans secured by the City of Naples Airport Authority from \$5,000,000 to \$15,000,000 at any one time. This act does not provide for an increase in ad valorem taxes for Collier County.

The Economic Impact Statement indicates no economic impacts on state or local governments.

This document does not reflect the intent or official position of the bill sponsor or House of Representatives.

STORAGE NAME: h0255.lgv.doc
DATE: February 27, 2003

FULL ANALYSIS

I. SUBSTANTIVE ANALYSIS

A. DOES THE BILL:

- | | | | |
|--------------------------------------|------------------------------|-----------------------------|---|
| 1. Reduce government? | Yes <input type="checkbox"/> | No <input type="checkbox"/> | N/A <input checked="" type="checkbox"/> |
| 2. Lower taxes? | Yes <input type="checkbox"/> | No <input type="checkbox"/> | N/A <input checked="" type="checkbox"/> |
| 3. Expand individual freedom? | Yes <input type="checkbox"/> | No <input type="checkbox"/> | N/A <input checked="" type="checkbox"/> |
| 4. Increase personal responsibility? | Yes <input type="checkbox"/> | No <input type="checkbox"/> | N/A <input checked="" type="checkbox"/> |
| 5. Empower families? | Yes <input type="checkbox"/> | No <input type="checkbox"/> | N/A <input checked="" type="checkbox"/> |

For any principle that received a "no" above, please explain:

B. EFFECT OF PROPOSED CHANGES:

This bill increases the borrowing power of the City of Naples Airport Authority. This act increases the amount of outstanding indebtedness on loans secured by the City of Naples Airport Authority from \$5,000,000 to \$15,000,000 at any one time. This act does not provide for an increase in ad valorem taxes for Collier County.

The City of Naples Airport Authority was created in 1969 by chapter 69-1326, L.O.F., and has subsequently been amended by four special acts. The City of Naples Airport Authority is a dependent special district. The \$5,000,000 debt limit was established by chapter 75-451, L.O.F.

C. SECTION DIRECTORY:

Section 1: Amends subsection (n) of section 4 of chapter 69-1326, L.O.F., to raise the amount of outstanding indebtedness on loans secured by the City of Naples Airport Authority from \$5,000,000 to \$15,000,000 at any one time.

II. NOTICE/REFERENDUM AND OTHER REQUIREMENTS

A. NOTICE PUBLISHED? Yes No

IF YES, WHEN? December 30, 2002

WHERE? Naples Daily News, Collier County, Naples, FL

B. REFERENDUM(S) REQUIRED? Yes No

IF YES, WHEN?

C. LOCAL BILL CERTIFICATION FILED? Yes, attached No

D. ECONOMIC IMPACT STATEMENT FILED? Yes, attached No

III. COMMENTS

- A. CONSTITUTIONAL ISSUES: Not Applicable.
- B. RULE-MAKING AUTHORITY: Not Applicable.
- C. DRAFTING ISSUES OR OTHER COMMENTS: None.

IV. AMENDMENT/COMMITTEE SUBSTITUTE CHANGES

None.