

HOUSE OF REPRESENTATIVES STAFF ANALYSIS

BILL #: HB 1111 Trust Funds
SPONSOR(S): Littlefield
TIED BILLS: HB 1101 **IDEN./SIM. BILLS:** SB 730, SB 728

REFERENCE	ACTION	ANALYST	STAFF DIRECTOR
1) Agriculture		Kaiser	Reese
2) Natural Resources			
3) Appropriations			
4)			
5)			

SUMMARY ANALYSIS

This bill creates the Rural Lands Program Trust Fund within the Department of Agriculture and Consumer Services. The purpose of the trust fund is to receive funds and to pay debt service on bonds that are issued pursuant to s. 215.6195, F.S., which authorizes the issuance of bonds for rural land protection. It provides for the annual carryforward of funds and for future legislative review and termination or re-creation of the trust fund.

Pursuant to Article III, Section 19(f), Florida Constitution, no trust fund of the State of Florida or any public body may be created by law without a three-fifths vote of the membership of each house of the Legislature. Additionally, the bill creating the trust fund must be separate from any related substantive bill. HB 1111 is tied to HB 1101 relating to rural land protection.

This bill is contingent upon the Legislature passing HB 1101 for the acquisition of conservation easements, rural land protection easements, agricultural protection agreements and resource conservation agreements.

This document does not reflect the intent or official position of the bill sponsor or House of Representatives.

STORAGE NAME: h1111.ag.doc
DATE: March 11, 2003

FULL ANALYSIS

I. SUBSTANTIVE ANALYSIS

A. DOES THE BILL:

- | | | | |
|--------------------------------------|------------------------------|-----------------------------|---|
| 1. Reduce government? | Yes <input type="checkbox"/> | No <input type="checkbox"/> | N/A <input checked="" type="checkbox"/> |
| 2. Lower taxes? | Yes <input type="checkbox"/> | No <input type="checkbox"/> | N/A <input checked="" type="checkbox"/> |
| 3. Expand individual freedom? | Yes <input type="checkbox"/> | No <input type="checkbox"/> | N/A <input checked="" type="checkbox"/> |
| 4. Increase personal responsibility? | Yes <input type="checkbox"/> | No <input type="checkbox"/> | N/A <input checked="" type="checkbox"/> |
| 5. Empower families? | Yes <input type="checkbox"/> | No <input type="checkbox"/> | N/A <input checked="" type="checkbox"/> |

For any principle that received a "no" above, please explain:

B. EFFECT OF PROPOSED CHANGES:

Pursuant to Article III, Section 19(f), Florida Constitution, no trust fund of the State of Florida or any public body may be created by law without a three-fifths vote of the membership of each house of the Legislature. Additionally, the bill creating the trust fund must be separate from any related substantive bill. HB 1111 is tied to HB 1101 relating to rural land protection.

This bill creates the Rural Lands Program Trust Fund. The trust fund is a repository and distribution point for funds specified in HB 1101.

C. SECTION DIRECTORY:

Section 1: Creates s. 570.209, F.S., establishing the Rural Lands Program Trust Fund within the Department of Agriculture and Consumer Services; establishing a purpose, and providing criteria for fund management and termination.

Section 2: Providing an effective date.

II. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT

A. FISCAL IMPACT ON STATE GOVERNMENT:

1. Revenues:

None

2. Expenditures:

None

B. FISCAL IMPACT ON LOCAL GOVERNMENTS:

1. Revenues:

None

2. Expenditures:

None

C. DIRECT ECONOMIC IMPACT ON PRIVATE SECTOR:

The documentary stamp tax proceeds that would be deposited into the Rural Lands Program Trust Fund would otherwise be deposited into the General Revenue Fund and used for a variety of other purposes.

D. FISCAL COMMENTS:

None

III. COMMENTS

A. CONSTITUTIONAL ISSUES:

1. Applicability of Municipality/County Mandates Provision:

None

2. Other:

As required by s. 19(f)(1), Art. III of the State Constitution, trust funds must be created by a separate bill and must pass by a three-fifths vote of each house of the Legislature.

B. RULE-MAKING AUTHORITY:

None

C. DRAFTING ISSUES OR OTHER COMMENTS:

None

IV. AMENDMENTS/COMMITTEE SUBSTITUTE CHANGES

N/A