

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 782
 SPONSOR: Senator Carlton
 SUBJECT: Re-create - Workers' Compensation Administration Trust Fund
 DATE: January 27, 2003 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Bryant	Newman	AED	Favorable
2.			AP	
3.				
4.				
5.				
6.				

I. Summary:

This bill terminates and re-creates the Workers' Compensation Administration Trust Fund, FLAIR number 482795 which is administered by the Department of Education. Re-creation is effective for four years beginning on November 4, 2004. The current termination date of the fund is July 1, 2006, but it is re-created early to put it on the same termination and review schedule as all other education trust funds. This fund was created effective July 1, 2002, by Chapter 2002-398, Laws of Florida.

II. Present Situation:

Section 1010.87, F.S., creates the fund and provides for its purpose.

The fund is used to provide funds for the payment of expenses of administration of programs for the rehabilitation and reemployment of injured workers.

Total appropriations for FY 2002-2003 from the fund are \$8,160,392.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification. It also repeals the current statutory requirement for the fund to be reviewed and terminated by July 1, 2006.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

D. Other Constitutional Issues:

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.