

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 796

SPONSOR: Senator Carlton

SUBJECT: Re-create - University of Florida Institute of Food and Agricultural Sciences Relocation and Construction Trust Fund

DATE: January 29, 2003 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Bryant	Newman	AED	Favorable
2.	_____	_____	AP	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

I. Summary:

This legislation re-creates the University of Florida Institute of Food and Agricultural Sciences Relocation and Construction Trust Fund, FLAIR number 492395, which is administered by the State University System. Re-creation is effective for four years beginning on November 4, 2004, the current termination date of the fund. This fund was last re-created effective November 4, 2000, by Chapter 99-47, Laws of Florida.

II. Present Situation:

The trust fund’s purpose and creation is in Chapter 90-148, Laws of Florida, but not codified in Florida Statutes.

The purpose of the fund is to act as a depository for proceeds related to the sale of fixed assets to facilitate the relocation and consolidation of IFAS Research and Education Centers.

The major source of revenue for the fund is the sale of fixed assets such as land and buildings.

The General Appropriations Act for FY 2002-2003 authorizes IFAS to expend \$400,000 from this fund for general site improvements, new construction, renovation, repairs, and/or remodeling for animal science facilities statewide. According to LAS/PBS data, receipts to this fund for FY 2002-2003 were \$817,337.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

D. Other Constitutional Issues:

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

Note.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
