

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 798

SPONSOR: Senator Carlton

SUBJECT: Re-create – University of Florida Health Center Operations and Maintenance Trust Fund

DATE: January 27, 2003 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Bryant</u>	<u>Newman</u>	<u>AED</u>	<u>Favorable</u>
2.	<u> </u>	<u> </u>	<u>AP</u>	<u> </u>
3.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
4.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
5.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
6.	<u> </u>	<u> </u>	<u> </u>	<u> </u>

I. Summary:

This legislation re-creates the University of Florida Health Center Operations and Maintenance Trust Fund, FLAIR number 492424, which is administered by the State University System. Re-creation is effective beginning on July 1, 2003, the current termination date of the fund, through November 4, 2004. (Another bill, SB 800, re-creates the fund from November 4, 2004 through November 4, 2008, which is the termination date for all other education trust funds. Two bills are necessary because a single bill can extend the life of the trust fund for a maximum of 4 years pursuant to the requirements of Article II, Section 19(f)(2) of the State Constitution.) This fund was created effective July 1, 1999, by Chapter 99-46, Laws of Florida.

II. Present Situation:

This trust fund is created in Laws of Florida, but not codified in Florida Statutes. As contemplated in Section 1011.4106, F.S., beginning with the current fiscal year (FY 2002-03), this fund is no longer included in the General Appropriations Act. It is requested to be continued, however, for use by universities still using the FLAIR system. As devolution continues over the next few years and universities develop their own accounting systems, it is anticipated that the use of this fund will gradually be curtailed.

The purpose of the fund is to account for and expend revenue generated from the operations of the University of Florida Veterinary Medical Teaching Hospital.

The major source of revenue for the fund is revenue from the University of Florida Veterinary Medical Teaching Hospital. According to LAS/PBS data, receipts to this fund for FY 2001-2002 were \$5.0 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:**A. Municipality/County Mandates Restrictions:**

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

D. Other Constitutional Issues:**V. Economic Impact and Fiscal Note:****A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
