

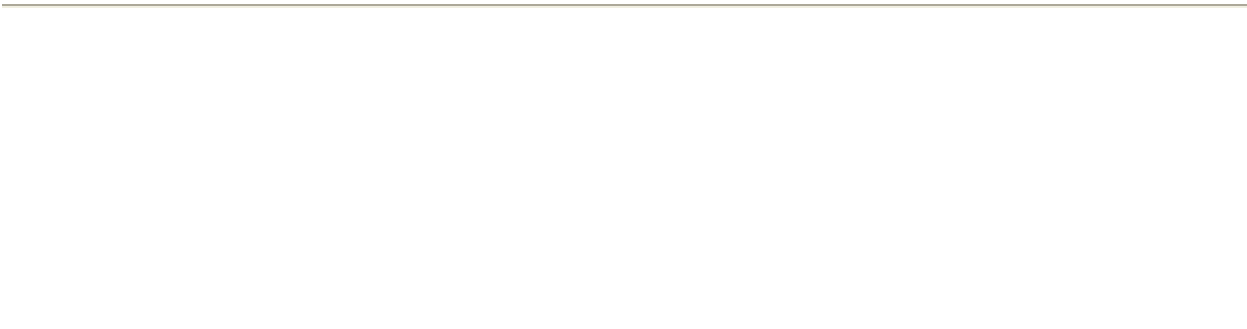
Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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.



1 Representative Goodlette offered the following:

2

3 **Amendment (with title amendment)**

4 Remove everything after the enacting clause and insert:

5 Section 1. Paragraph (q) of subsection (5) of section  
6 212.08, Florida Statutes, is amended to read:

7 212.08 Sales, rental, use, consumption, distribution, and  
8 storage tax; specified exemptions.--The sale at retail, the  
9 rental, the use, the consumption, the distribution, and the  
10 storage to be used or consumed in this state of the following  
11 are hereby specifically exempt from the tax imposed by this  
12 chapter.

13 (5) EXEMPTIONS; ACCOUNT OF USE.--

14 (q) *Community contribution tax credit for donations.*--

15 1. Authorization.--Beginning July 1, 2001, persons who are  
16 registered with the department under s. 212.18 to collect or

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17 remit sales or use tax and who make donations to eligible  
18 sponsors are eligible for tax credits against their state sales  
19 and use tax liabilities as provided in this paragraph:

20 a. The credit shall be computed as 50 percent of the  
21 person's approved annual community contribution;

22 b. The credit shall be granted as a refund against state  
23 sales and use taxes reported on returns and remitted in the 12  
24 months preceding the date of application to the department for  
25 the credit as required in sub-subparagraph 3.c. If the annual  
26 credit is not fully used through such refund because of  
27 insufficient tax payments during the applicable 12-month period,  
28 the unused amount may be included in an application for a refund  
29 made pursuant to sub-subparagraph 3.c. in subsequent years  
30 against the total tax payments made for such year. Carryover  
31 credits may be applied for a 3-year period without regard to any  
32 time limitation that would otherwise apply under s. 215.26;

33 c. No person shall receive more than \$200,000 in annual  
34 tax credits for all approved community contributions made in any  
35 one year;

36 d. All proposals for the granting of the tax credit shall  
37 require the prior approval of the Office of Tourism, Trade, and  
38 Economic Development;

39 e. The total amount of tax credits which may be granted  
40 for all programs approved under this paragraph, s. 220.183, and  
41 s. 624.5105 is \$15 ~~\$10~~ million annually; and

42 f. A person who is eligible to receive the credit provided  
43 for in this paragraph, s. 220.183, or s. 624.5105 may receive  
44 the credit only under the one section of the person's choice.

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45           2. Eligibility requirements.--  
46           a. A community contribution by a person must be in the  
47 following form:  
48           (I) Cash or other liquid assets;  
49           (II) Real property;  
50           (III) Goods or inventory; or  
51           (IV) Other physical resources as identified by the Office  
52 of Tourism, Trade, and Economic Development.  
53           b. All community contributions must be reserved  
54 exclusively for use in a project. As used in this sub-  
55 subparagraph, the term "project" means any activity undertaken  
56 by an eligible sponsor which is designed to construct, improve,  
57 or substantially rehabilitate housing that is affordable to low-  
58 income or very-low-income households as defined in s.  
59 420.9071(19) and (28); designed to provide commercial,  
60 industrial, or public resources and facilities; or designed to  
61 improve entrepreneurial and job-development opportunities for  
62 low-income persons. A project may be the investment necessary to  
63 increase access to high-speed broadband capability in rural  
64 communities with enterprise zones, including projects that  
65 result in improvements to communications assets that are owned  
66 by a business. A project may include the provision of museum  
67 educational programs and materials that are directly related to  
68 any project approved between January 1, 1996, and December 31,  
69 1999, and located in an enterprise zone as referenced in s.  
70 290.00675. This paragraph does not preclude projects that  
71 propose to construct or rehabilitate housing for low-income or  
72 very-low-income households on scattered sites. ~~The Office of~~

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73 ~~Tourism, Trade, and Economic Development may reserve up to 50~~  
74 ~~percent of the available annual tax credits for housing for~~  
75 ~~very low income households pursuant to s. 420.9071(28) for the~~  
76 ~~first 6 months of the fiscal year.~~ With respect to housing,  
77 contributions may be used to pay the following eligible low-  
78 income and very-low-income housing-related activities:

79 (I) Project development impact and management fees for  
80 low-income or very-low-income housing projects;

81 (II) Down payment and closing costs for eligible persons,  
82 as defined in s. 420.9071(19) and (28);

83 (III) Administrative costs, including housing counseling  
84 and marketing fees, not to exceed 10 percent of the community  
85 contribution, directly related to low-income or very-low-income  
86 projects; and

87 (IV) Removal of liens recorded against residential  
88 property by municipal, county, or special district local  
89 governments when satisfaction of the lien is a necessary  
90 precedent to the transfer of the property to an eligible person,  
91 as defined in s. 420.9071(19) and (28), for the purpose of  
92 promoting home ownership. Contributions for lien removal must be  
93 received from a nonrelated third party.

94 c. The project must be undertaken by an "eligible  
95 sponsor," which includes:

96 (I) A community action program;

97 (II) A nonprofit community-based development organization  
98 whose mission is the provision of housing for low-income or  
99 very-low-income households or increasing entrepreneurial and  
100 job-development opportunities for low-income persons;

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- 101 (III) A neighborhood housing services corporation;  
102 (IV) A local housing authority created under chapter 421;  
103 (V) A community redevelopment agency created under s.  
104 163.356;  
105 (VI) The Florida Industrial Development Corporation;  
106 (VII) A historic preservation district agency or  
107 organization;  
108 (VIII) A regional workforce board;  
109 (IX) A direct-support organization as provided in s.  
110 1009.983;  
111 (X) An enterprise zone development agency created under s.  
112 290.0056;  
113 (XI) A community-based organization incorporated under  
114 chapter 617 which is recognized as educational, charitable, or  
115 scientific pursuant to s. 501(c)(3) of the Internal Revenue Code  
116 and whose bylaws and articles of incorporation include  
117 affordable housing, economic development, or community  
118 development as the primary mission of the corporation;  
119 (XII) Units of local government;  
120 (XIII) Units of state government; or  
121 (XIV) Any other agency that the Office of Tourism, Trade,  
122 and Economic Development designates by rule.

123  
124 In no event may a contributing person have a financial interest  
125 in the eligible sponsor.

126 d. The project must be located in an area designated an  
127 enterprise zone or a Front Porch Florida Community pursuant to  
128 s. 14.2015(9)(b), unless the project increases access to high-

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129 speed broadband capability for rural communities with enterprise  
130 zones but is physically located outside the designated rural  
131 zone boundaries. Any project designed to construct or  
132 rehabilitate housing for low-income or very-low-income  
133 households as defined in s. 420.0971(19) and (28) is exempt from  
134 the area requirement of this sub-subparagraph.

135 e.(I) The Office of Tourism, Trade, and Economic  
136 Development shall reserve 80 percent of the available annual  
137 tax credits for donations made to eligible sponsors for  
138 projects that provide homeownership opportunities to low-income  
139 or very-low-income households pursuant to s. 420.9071(19) and  
140 (28) for the first 2 months of the fiscal year. If less than 80  
141 percent of the annual tax credits for donations made to  
142 eligible sponsors for projects for low-income or very-low-  
143 income households are approved within the first 2 months of the  
144 fiscal year, the office may approve the balance of available  
145 credits for donations made to eligible sponsors for projects  
146 other than those that provide homeownership opportunities for  
147 low-income or very-low-income households.

148 (II) The office shall reserve 20 percent of the available  
149 annual tax credits for donations made to eligible sponsors for  
150 projects other than those that provide homeownership  
151 opportunities for low-income or very-low-income households  
152 pursuant to s. 420.9071(19) and (28) for the first 2 months of  
153 the fiscal year. If less than 20 percent of the annual tax  
154 credits for donations made to eligible sponsors for projects  
155 other than those that provide homeownership opportunities for  
156 low-income or very-low-income households are approved within

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157 the first 2 months of the fiscal year, the office may approve  
158 the balance of available credits for donations made to eligible  
159 sponsors for projects that provide homeownership opportunities  
160 for low-income or very-low-income households.

161 (III) If, during the first 10 business days of the state  
162 fiscal year, tax credit applications are received for more than  
163 80 percent of available annual tax credits from eligible  
164 sponsors for projects that provide homeownership opportunities  
165 for low-income or very-low-income households, the office shall  
166 grant the tax credits for such applications as follows:

167 (A) If an eligible sponsor submits tax credit  
168 applications which in total do not exceed \$200,000, the credits  
169 shall be granted in full if the tax credit applications are  
170 approved and subject to the provisions of sub-sub-subparagraph  
171 (I).

172 (B) If an eligible sponsor submits tax credit  
173 applications which, in total, equal or exceed \$200,000, the  
174 amount of tax credit granted pursuant to sub-sub-sub-  
175 subparagraph (A) shall be subtracted from the amount of  
176 available tax credits pursuant to sub-sub-subparagraph (I), and  
177 the remaining credits shall be granted to each approved tax  
178 credit application on a pro rata basis.

179 (C) If, after the first 2 months of the fiscal year,  
180 additional credits become available pursuant to sub-sub-  
181 subparagraph (II), the office shall grant the tax credits by  
182 first increasing the credit of those who received a pro rata  
183 reduction and, if there are remaining credits, granting credits

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184 to those who applied on or after the 11th business day of the  
185 state fiscal year on a first-come, first-served basis.

186 (IV) If, during the first 10 business days of the state  
187 fiscal year, tax credit applications are received for more than  
188 20 percent of available annual tax credits from eligible  
189 sponsors for projects other than those that provide  
190 homeownership opportunities for low-income or very-low-income  
191 households, the office shall grant the tax credits to each  
192 approved tax credit application on a pro rata basis. If, after  
193 the first 2 months of the fiscal year, additional credits  
194 become available pursuant to sub-sub-subparagraph (I), the  
195 office shall grant the tax credits by first increasing the  
196 credit of those who received a pro rata reduction and, if there  
197 are remaining credits, granting credits to those who applied on  
198 or after the 11th business day of the state fiscal year on a  
199 first-come, first-served basis.

200 3. Application requirements.--

201 a. Any eligible sponsor seeking to participate in this  
202 program must submit a proposal to the Office of Tourism, Trade,  
203 and Economic Development which sets forth the name of the  
204 sponsor, a description of the project, and the area in which the  
205 project is located, together with such supporting information as  
206 is prescribed by rule. The proposal must also contain a  
207 resolution from the local governmental unit in which the project  
208 is located certifying that the project is consistent with local  
209 plans and regulations.

210 b. Any person seeking to participate in this program must  
211 submit an application for tax credit to the Office of Tourism,

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212 Trade, and Economic Development which sets forth the name of the  
213 sponsor, a description of the project, and the type, value, and  
214 purpose of the contribution. The sponsor shall verify the terms  
215 of the application and indicate its receipt of the contribution,  
216 which verification must be in writing and accompany the  
217 application for tax credit. The person must submit a separate  
218 tax credit application to the office for each individual  
219 contribution that it makes to each individual project.

220 c. Any person who has received notification from the  
221 Office of Tourism, Trade, and Economic Development that a tax  
222 credit has been approved must apply to the department to receive  
223 the refund. Application must be made on the form prescribed for  
224 claiming refunds of sales and use taxes and be accompanied by a  
225 copy of the notification. A person may submit only one  
226 application for refund to the department within any 12-month  
227 period.

228 4. Administration.--

229 a. The Office of Tourism, Trade, and Economic Development  
230 may adopt rules pursuant to ss. 120.536(1) and 120.54 necessary  
231 to administer this paragraph, including rules for the approval  
232 or disapproval of proposals by a person.

233 b. The decision of the Office of Tourism, Trade, and  
234 Economic Development must be in writing, and, if approved, the  
235 notification shall state the maximum credit allowable to the  
236 person. Upon approval, the office shall transmit a copy of the  
237 decision to the Department of Revenue.

238 c. The Office of Tourism, Trade, and Economic Development  
239 shall periodically monitor all projects in a manner consistent

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240 with available resources to ensure that resources are used in  
241 accordance with this paragraph; however, each project must be  
242 reviewed at least once every 2 years.

243 d. The Office of Tourism, Trade, and Economic Development  
244 shall, in consultation with the Department of Community Affairs,  
245 the Florida Housing Finance Corporation, and the statewide and  
246 regional housing and financial intermediaries, market the  
247 availability of the community contribution tax credit program to  
248 community-based organizations.

249 5. Expiration.--This paragraph expires June 30, 2005;  
250 however, any accrued credit carryover that is unused on that  
251 date may be used until the expiration of the 3-year carryover  
252 period for such credit.

253 Section 2. Paragraph (t) of subsection (1) of section  
254 220.03, Florida Statutes, is amended to read:

255 220.03 Definitions.--

256 (1) SPECIFIC TERMS.--When used in this code, and when not  
257 otherwise distinctly expressed or manifestly incompatible with  
258 the intent thereof, the following terms shall have the following  
259 meanings:

260 (t) "Project" means any activity undertaken by an eligible  
261 sponsor, as defined in s. 220.183(2)(c), which is designed to  
262 construct, improve, or substantially rehabilitate housing that  
263 is affordable to low-income or very-low-income households as  
264 defined in s. 420.9071(19) and (28); designed to provide  
265 commercial, industrial, or public resources and facilities; or  
266 designed to improve entrepreneurial and job-development  
267 opportunities for low-income persons. A project may be the

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268 investment necessary to increase access to high-speed broadband  
269 capability in rural communities with enterprise zones, including  
270 projects that result in improvements to communications assets  
271 that are owned by a business. A project may include the  
272 provision of museum educational programs and materials that are  
273 directly related to any project approved between January 1,  
274 1996, and December 31, 1999, and located in an enterprise zone  
275 as referenced in s. 290.00675. This paragraph does not preclude  
276 projects that propose to construct or rehabilitate low-income or  
277 very-low-income housing on scattered sites. ~~The Office of~~  
278 ~~Tourism, Trade, and Economic Development may reserve up to 50~~  
279 ~~percent of the available annual tax credits under s. 220.181 for~~  
280 ~~housing for very low income households pursuant to s.~~  
281 ~~420.9071(28) for the first 6 months of the fiscal year.~~ With  
282 respect to housing, contributions may be used to pay the  
283 following eligible project-related activities:

- 284 1. Project development, impact, and management fees for  
285 low-income or very-low-income housing projects;
- 286 2. Down payment and closing costs for eligible persons, as  
287 defined in s. 420.9071(19) and (28);
- 288 3. Administrative costs, including housing counseling and  
289 marketing fees, not to exceed 10 percent of the community  
290 contribution, directly related to low-income or very-low-income  
291 projects; and
- 292 4. Removal of liens recorded against residential property  
293 by municipal, county, or special-district local governments when  
294 satisfaction of the lien is a necessary precedent to the  
295 transfer of the property to an eligible person, as defined in s.

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296 420.9071(19) and (28), for the purpose of promoting home  
297 ownership. Contributions for lien removal must be received from  
298 a nonrelated third party.

299  
300 The provisions of this paragraph shall expire and be void on  
301 June 30, 2005.

302 Section 3. Paragraph (c) of subsection (1) and paragraph  
303 (b) of subsection (2) of section 220.183, Florida Statutes, are  
304 amended to read:

305 220.183 Community contribution tax credit.--

306 (1) AUTHORIZATION TO GRANT COMMUNITY CONTRIBUTION TAX  
307 CREDITS; LIMITATIONS ON INDIVIDUAL CREDITS AND PROGRAM  
308 SPENDING.--

309 (c) The total amount of tax credit which may be granted  
310 for all programs approved under this section, s. 212.08(5)(q),  
311 and s. 624.5105 is \$15 ~~\$10~~ million annually.

312 (2) ELIGIBILITY REQUIREMENTS.--

313 (b)1. All community contributions must be reserved  
314 exclusively for use in projects as defined in s. 220.03(1)(t).

315 2. The Office of Tourism, Trade, and Economic Development  
316 shall ~~may~~ reserve 80 ~~up to 50~~ percent of the available annual  
317 tax credits for housing for donations made to eligible sponsors  
318 for projects that provide homeownership opportunities for low-  
319 income or very-low-income households pursuant to s. 420.9071(19)  
320 and (28) for the first 2 ~~6~~ months of the fiscal year. If less  
321 than 80 percent of the annual tax credits for donations made to  
322 eligible sponsors for projects for low-income or very-low-income  
323 households are approved within the first 2 months of the fiscal

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324 year, the office may approve the balance of available credits  
325 for donations made to eligible sponsors for projects other than  
326 those that provide homeownership opportunities for low-income or  
327 very-low-income households.

328 3. The office shall reserve 20 percent of the available  
329 annual tax credits for donations made to eligible sponsors for  
330 projects other than those that provide homeownership  
331 opportunities for low-income or very-low-income households  
332 pursuant to s. 420.9071(19) and (28) for the first 2 months of  
333 the fiscal year. If less than 20 percent of the annual tax  
334 credits for donations made to eligible sponsors for projects  
335 other than those that provide homeownership opportunities for  
336 low-income or very-low-income households are approved within  
337 the first 2 months of the fiscal year, the office may approve  
338 the balance of available credits for donations made to eligible  
339 sponsors for projects that provide homeownership opportunities  
340 for low-income or very-low-income households.

341 4. If, during the first 10 business days of the state  
342 fiscal year, tax credit applications are received for more than  
343 80 percent of available annual tax credits from eligible  
344 sponsors for projects that provide homeownership opportunities  
345 for low-income or very-low-income households, the office shall  
346 grant the tax credits to such applications as follows:

347 a. If an eligible sponsor submits tax credit applications  
348 which in total do not exceed \$200,000, the credits shall be  
349 granted in full if the tax credit applications are approved and  
350 subject to the provisions of subparagraph 2.

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351 b. If an eligible sponsor submits tax credit applications  
352 which in total equal or exceed \$200,000, the amount of tax  
353 credits granted pursuant to sub-subparagraph a. shall be  
354 subtracted from the amount of available tax credits pursuant to  
355 subparagraph 2., and the remaining credits shall be granted to  
356 each approved tax credit application on a pro rata basis.

357 c. If, after the first 2 months of the fiscal year,  
358 additional credits become available pursuant to subparagraph  
359 3., the office shall grant the tax credits by first increasing  
360 the credit of those who received a pro rata reduction and, if  
361 there are remaining credits, granting credits to those who  
362 applied on or after the 11th business day of the state fiscal  
363 year on a first-come, first-served basis.

364 5. If, during the first 10 business days of the state  
365 fiscal year, tax credit applications are received for more than  
366 20 percent of available annual tax credits from eligible  
367 sponsors for projects other than those that provide  
368 homeownership opportunities for low-income or very-low-income  
369 households, the office shall grant the tax credits to each  
370 approved tax credit application on a pro rata basis. If, after  
371 the first 2 months of the fiscal year, additional credits  
372 become available pursuant to subparagraph 2., the office shall  
373 grant the tax credits by first increasing the credit of those  
374 who received a pro rata reduction and, if there are remaining  
375 credits, granting credits to those who applied on or after the  
376 11th business day of the state fiscal year on a first-come,  
377 first-served basis.

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378 Section 4. Paragraph (c) of subsection (1) of section  
379 624.5105, Florida Statutes, is amended, and paragraph (e) is  
380 added to subsection (2) of said section, to read:

381 624.5105 Community contribution tax credit; authorization;  
382 limitations; eligibility and application requirements;  
383 administration; definitions; expiration.--

384 (1) AUTHORIZATION TO GRANT TAX CREDITS; LIMITATIONS.--

385 (c) The total amount of tax credit which may be granted  
386 for all programs approved under this section and ss.  
387 212.08(5)(q) and ~~s.~~ 220.183 is \$15 \$10 million annually.

388 (2) ELIGIBILITY REQUIREMENTS.--

389 (e)1. The Office of Tourism, Trade, and Economic  
390 Development shall reserve 80 percent of the available annual  
391 tax credits for donations made to eligible sponsors for  
392 projects that provide homeownership opportunities for low-  
393 income or very-low-income households pursuant to s.  
394 420.9071(19) and (28) for the first 2 months of the fiscal  
395 year. If less than 80 percent of the annual tax credits for  
396 donations made to eligible sponsors for projects that provide  
397 homeownership opportunities for low-income or very-low-income  
398 households are approved within the first 2 months of the fiscal  
399 year, the office may approve the balance of available credits  
400 for donations made to eligible sponsors for projects other than  
401 those that provide homeownership opportunities for low-income  
402 or very-low-income households.

403 2. The office shall reserve 20 percent of the available  
404 annual tax credits for donations made to eligible sponsors for  
405 projects other than those that provide homeownership

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406 opportunities for low-income or very-low-income households  
407 pursuant to s. 420.9071(19) and (28) for the first 2 months of  
408 the fiscal year. If less than 20 percent of the annual tax  
409 credits for donations made to eligible sponsors for projects  
410 other than those that provide homeownership opportunities for  
411 low-income or very-low-income households are approved within  
412 the first 2 months of the fiscal year, the office may approve  
413 the balance of available credits for donations made to eligible  
414 sponsors for projects that provide homeownership opportunities  
415 for low-income or very-low-income households.

416 3. If, during the first 10 business days of the state  
417 fiscal year, tax credit applications are received for more than  
418 80 percent of available annual tax credits from eligible  
419 sponsors for projects that provide homeownership opportunities  
420 for low-income or very-low-income households, the office shall  
421 grant the tax credits to such applications as follows:

422 a. If an eligible sponsor submits tax credit applications  
423 which in total do not exceed \$200,000, the credits shall be  
424 granted in full if the tax credit applications are approved and  
425 subject to the provisions of subparagraph 1.

426 b. If an eligible sponsor submits tax credit applications  
427 which in total equal or exceed \$200,000, the amount of tax  
428 credits granted pursuant to sub-subparagraph a. shall be  
429 subtracted from the amount of available tax credits pursuant to  
430 subparagraph 1., and the remaining credits shall be granted to  
431 each approved tax credit application on a pro rata basis.

432 c. If, after the first 2 months of the fiscal year,  
433 additional credits become available pursuant to subparagraph

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434 2., the office shall grant the tax credits by first increasing  
435 the credit of those who received a pro rata reduction and, if  
436 there are remaining credits, granting credits to those who  
437 applied on or after the 11th business day of the state fiscal  
438 year on a first-come, first-served basis.

439 4. If, during the first 10 business days of the state  
440 fiscal year, tax credit applications are received for more than  
441 20 percent of available annual tax credits from eligible  
442 sponsors for projects other than those that provide  
443 homeownership opportunities for low-income or very-low-income  
444 households, the office shall grant the tax credits to each  
445 approved tax credit application on a pro rata basis. If, after  
446 the first 2 months of the fiscal year, additional credits  
447 become available pursuant to subparagraph 1., the office shall  
448 grant the tax credits by first increasing the credit of those  
449 who received a pro rata reduction and, if there are remaining  
450 credits, granting credits to those who applied on or after the  
451 11th business day of the state fiscal year on a first-come,  
452 first-served basis.

453 Section 5. Paragraph (e) of subsection (2) of section  
454 212.055, Florida Statutes, as amended by section 91 of chapter  
455 2003-402, Laws of Florida, is amended to read:

456 212.055 Discretionary sales surtaxes; legislative intent;  
457 authorization and use of proceeds.--It is the legislative intent  
458 that any authorization for imposition of a discretionary sales  
459 surtax shall be published in the Florida Statutes as a  
460 subsection of this section, irrespective of the duration of the  
461 levy. Each enactment shall specify the types of counties

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462 authorized to levy; the rate or rates which may be imposed; the  
463 maximum length of time the surtax may be imposed, if any; the  
464 procedure which must be followed to secure voter approval, if  
465 required; the purpose for which the proceeds may be expended;  
466 and such other requirements as the Legislature may provide.  
467 Taxable transactions and administrative procedures shall be as  
468 provided in s. 212.054.

469 (2) LOCAL GOVERNMENT INFRASTRUCTURE SURTAX.--

470 (e) School districts, counties, and municipalities  
471 receiving proceeds under the provisions of this subsection may  
472 pledge such proceeds for the purpose of servicing new bond  
473 indebtedness incurred pursuant to law. Local governments may use  
474 the services of the Division of Bond Finance of the State Board  
475 of Administration pursuant to the State Bond Act to issue any  
476 bonds through the provisions of this subsection. ~~In no case may~~  
477 ~~a jurisdiction issue bonds pursuant to this subsection more~~  
478 ~~frequently than once per year.~~ Counties and municipalities may  
479 join together for the issuance of bonds authorized by this  
480 subsection.

481 Section 6. This act shall take effect July 1, 2004.

482  
483 ===== T I T L E A M E N D M E N T =====

484 Remove the entire title, and insert:

485 A bill to be entitled

486 An act relating to the community contribution tax credit  
487 program; amending s. 212.08, F.S.; requiring the Office of  
488 Tourism, Trade, and Economic Development to reserve  
489 portions of certain annual tax credits for eligible

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490 sponsors of certain low-income housing projects; providing  
491 requirements, criteria, and limitations; amending s.  
492 220.03, F.S.; revising a definition to delete a provision  
493 authorizing the office to reserve certain portions of  
494 available annual tax credits for certain low-income  
495 housing purposes; amending s. 220.183, F.S.; increasing  
496 the amount of available annual community contribution tax  
497 credits; revising eligibility criteria; requiring the  
498 Office of Tourism, Trade, and Economic Development to  
499 reserve portions of certain annual tax credits for  
500 eligible sponsors of certain low-income housing projects;  
501 providing requirements, criteria, and limitations;  
502 amending s. 624.5105, F.S.; increasing the amount of  
503 available annual community contribution tax credits;  
504 revising eligibility criteria; requiring the Office of  
505 Tourism, Trade, and Economic Development to reserve  
506 portions of certain annual tax credits for eligible  
507 sponsors of certain low-income housing projects; providing  
508 requirements, criteria, and limitations; amending s.  
509 212.055, F.S., relating to the local government  
510 infrastructure surtax; deleting a limitation on issuing  
511 bonds; providing an effective date.

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