

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 748

SPONSOR: Senator Clary

SUBJECT: Lake Okeechobee Trust Fund

DATE: February 6, 2004 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>DeLoach</u>	<u>Hayes</u>	<u>AGG</u>	<u>Favorable</u>
2.	<u> </u>	<u> </u>	<u>AP</u>	<u>Withdrawn: Favorable</u>
3.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
4.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
5.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
6.	<u> </u>	<u> </u>	<u> </u>	<u> </u>

I. Summary:

This legislation re-creates the Lake Okeechobee Protection Trust Fund without modification, effective July 1, 2004. The Lake Okeechobee Protection Trust Fund, FLAIR #37-2-890, is administered by the Department of Environmental Protection. This fund was created effective July 1, 2000, by Chapter 2000-131, Laws of Florida.

II. Present Situation:

Section 373.45952, F.S., creates the Lake Okeechobee Protection Trust Fund and provides for its purpose. The fund is established to achieve and maintain compliance with water quality standards in Lake Okeechobee through a comprehensive protection program that reduces internal and external phosphorus loads to the lake. The source of revenue is a transfer from the General Revenue Fund and interest earnings. According to LAS/PBS data, receipts to this fund for FY 2002-2003 were \$1.4 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

The legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.