

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 1034

SPONSOR: Senator Webster

SUBJECT: Unemployment Compensation Trust Fund Benefit Account

DATE: January 5, 2004 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Kelly</u>	<u>Kelly</u>	<u>ATD</u>	<u>Favorable</u>
2.	<u> </u>	<u> </u>	<u>AP</u>	<u>Withdrawn: Favorable</u>
3.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
4.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
5.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
6.	<u> </u>	<u> </u>	<u> </u>	<u> </u>

I. Summary:

This legislation re-creates the Unemployment Compensation Trust Fund Benefit Account without modification, effective November 4, 2004. The Unemployment Compensation Trust Fund Benefit Account, FLAIR #75-2-765, is administered by the Agency for Workforce Innovation. This fund was last re-created effective November 4, 2000, by Chapter 2000-74, Laws of Florida, in the Department of Labor and Employment Security.

II. Present Situation:

This fund is used to track the receipt and expenditure of unemployment compensation contributions used to pay unemployment compensation benefits and extended benefits to eligible unemployed workers.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
