

# SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 1034

SPONSOR: Senator Webster

SUBJECT: Unemployment Compensation Trust Fund Benefit Account

DATE: January 5, 2004 REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Kelly</u>	<u>Kelly</u>	<u>ATD</u>	<u>Favorable</u>
2.	<u>_____</u>	<u>_____</u>	<u>AP</u>	<u>_____</u>
3.	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
4.	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
5.	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
6.	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>

**I. Summary:**

This legislation re-creates the Unemployment Compensation Trust Fund Benefit Account without modification, effective November 4, 2004. The Unemployment Compensation Trust Fund Benefit Account, FLAIR #75-2-765, is administered by the Agency for Workforce Innovation. This fund was last re-created effective November 4, 2000, by Chapter 2000-74, Laws of Florida, in the Department of Labor and Employment Security.

**II. Present Situation:**

This fund is used to track the receipt and expenditure of unemployment compensation contributions used to pay unemployment compensation benefits and extended benefits to eligible unemployed workers.

**III. Effect of Proposed Changes:**

This bill re-creates the trust fund without modification.

**IV. Constitutional Issues:**

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

**V. Economic Impact and Fiscal Note:**

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Amendments:**

None.

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This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.

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