

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 1036

SPONSOR: Senator Webster

SUBJECT: Unemployment Compensation Trust Fund Clearing Account

DATE: January 5, 2004 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Kelly</u>	<u>Kelly</u>	<u>ATD</u>	<u>Favorable</u>
2.	<u> </u>	<u> </u>	<u>AP</u>	<u> </u>
3.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
4.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
5.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
6.	<u> </u>	<u> </u>	<u> </u>	<u> </u>

I. Summary:

This legislation re-creates the Unemployment Compensation Trust Fund Clearing Account without modification, effective November 4, 2004. The Unemployment Compensation Clearing Trust Fund, FLAIR #75-2-767, is administered by the Agency for Workforce Innovation. This fund was last re-created effective November 4, 2000, by Chapter 2000-75, Laws of Florida, in the Department of Labor and Employment Security.

II. Present Situation:

This fund serves as a clearing trust fund to transmit collected Unemployment Compensation Tax dollars to the federal Unemployment Compensation Fund.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
