

By the Committee on Appropriations; and Senator Smith

309-1945-04

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A bill to be entitled
An act relating to trust funds; terminating the
Consumer Frauds Trust Fund within the Justice
Administrative Commission; transferring current
balances and revenues of the trust fund to the
Grants and Donations Trust Fund within the
commission; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Consumer Frauds Trust Fund within
the Justice Administrative Commission, FLAIR number 21-2-127,
is terminated.

(2) All current balances remaining in, and all
revenues of, the trust fund shall be transferred to the Grants
and Donations Trust Fund within the Justice Administrative
Commission, FLAIR number 21-2-339.

(3) The Justice Administrative Commission shall pay
any outstanding debts and obligations of the terminated fund
as soon as practicable, and the Chief Financial Officer shall
close out and remove the terminated fund from the state
accounting system using generally accepted accounting
principles concerning warrants outstanding, assets, and
liabilities.

Section 2. This act shall take effect July 1, 2004.

STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
COMMITTEE SUBSTITUTE FOR
Senate Bill 1050

The Consumer Frauds Trust Fund within the Justice
Administrative Commission is terminated and any balances are
to be deposited in the Grants and Donations Trust Fund.