

**The Florida Senate**  
**PROFESSIONAL STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT**

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

Prepared By: Transportation and Economic Development Appropriations Committee

BILL: SB 1308

INTRODUCER: Senator Fasano

SUBJECT: Trust Funds

DATE: February 19, 2007      REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Carey	Noble	TA	<b>Favorable</b>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

**I. Summary:**

This bill redesignates the Cooperative Agreement Trust Fund, FLAIR number 62-2-039, within the Department of Military Affairs (DMA) as the Federal Grants Trust Fund, and terminates the Jefferson County Project Trust Fund, FLAIR number 55-2-418, within the Department of Transportation.

This bill amends section 250.175(4)(a) of the Florida Statutes.

**II. Present Situation:**

Section 215.32(2)(b), F.S. defines the purposes and uses of various trust funds to be used in day-to-day operations and directs agencies, to the extent possible, to use existing trust funds consistent with the statutory guidelines. DMA has recommended that the Cooperative Grants Trust Fund be renamed the Federal Grants Trust Fund as directed by s. 215.3208, F.S. Currently, the Cooperative Agreement Trust Fund (DMA) is used for the receipt of federal funds received by the department under cooperative agreements between federal and state governments to perform tasks specified in the agreements.

The Jefferson County Project Trust Fund was established under authority granted to the Department of Transportation in s. 339.081(2), F.S. for a depository of Jefferson County bond proceeds. By Fiscal Year 2005-06, the Jefferson County bond proceeds associated with this trust fund were disbursed, and the Department of Transportation has recommended that this trust fund be abolished.

**III. Effect of Proposed Changes:**

The Cooperative Agreement Trust Fund within the Department of Military Affairs is renamed the Federal Grants Trust Fund to be consistent with s. 215.32(2)(b), F.S.

The Jefferson County Project Construction Trust Fund within the Department of Transportation is terminated and any balances remaining in the trust fund on the date of termination will be transferred to the State Transportation Trust Fund within the Department of Transportation.

**IV. Constitutional Issues:****A. Municipality/County Mandates Restrictions:**

None.

**B. Public Records/Open Meetings Issues:**

None.

**C. Trust Funds Restrictions:**

None.

**V. Economic Impact and Fiscal Note:****A. Tax/Fee Issues:**

None.

**B. Private Sector Impact:**

None.

**C. Government Sector Impact:**

None.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

## **VIII. Summary of Amendments:**

None.

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This Senate Professional Staff Analysis does not reflect the intent or official position of the bill's introducer or the Florida Senate.

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