CHAMBER ACTION

Senate House

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Representative(s) Cannon offered the following:

Amendment to Amendment (749169)

Remove line(s) 271-296 and insert:

year, such person shall receive only the exemption provided in this subsection or the application of the cumulative assessment limitation calculated pursuant to subsection (c) of Section 4, whichever provides the lowest taxable value. The exemption provided under this subsection shall apply to all levies other than school district levies ~~the exemption shall be increased to a total of twenty-five thousand dollars of the assessed value of the real estate for each school district levy. By general law and subject to conditions specified therein, the exemption for all other levies may be increased up to an amount not exceeding ten thousand dollars of the assessed value of the real estate if the owner has attained age sixty five or is totally and~~

17 ~~permanently disabled and if the owner is not entitled to the~~
18 ~~exemption provided in subsection (d)~~.
19 (d) By general law and subject to conditions specified
20 therein, any person who is entitled to receive the homestead
21 exemption provided in subsection (a), who has attained age
22 sixty-five, and whose household income, as defined by general
23 law, does not exceed $23,604 is also entitled to an additional
24 exemption in an amount equal to one hundred percent of the
25 median just value of homesteads in the county in which the
26 homestead is located for the prior year. However, in any year,
27 such person shall receive only the exemption provided in this
28 subsection or the application of the cumulative assessment
29 limitation calculated pursuant to subsection (c) of Section 4,
30 whichever provides the lowest taxable value. The legislature
31 shall provide for an annual