

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representatives Zapata and Robaina offered the following:

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3 **Amendment (with title amendment)**

4 Remove lines 1865-1879 and insert:

5 (4) (a) ~~(5)~~ When bonds are outstanding which have been
6 issued to finance or refinance any turnpike project, the tolls
7 and all other revenues derived from the turnpike system and
8 pledged to such bonds shall be set aside as may be provided in
9 the resolution authorizing the issuance of such bonds or the
10 trust agreement securing the same. The tolls or other revenues
11 or other moneys so pledged and thereafter received by the
12 department are immediately subject to the lien of such pledge
13 without any physical delivery thereof or further act. The lien
14 of any such pledge is valid and binding as against all parties
15 having claims of any kind in tort or contract or otherwise
16 against the department irrespective of whether such parties have

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17 notice thereof. Neither the resolution nor any trust agreement
18 by which a pledge is created need be filed or recorded except in
19 the records of the department.

20 (b) The department shall annually transfer an amount
21 equivalent to 2.5 percent of the revenues collected on the
22 Homestead Extension of the Florida Turnpike to the Miami-Dade
23 Expressway Authority.

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26 **T I T L E A M E N D M E N T**

27 Remove line 139 and insert:
28 methods; requiring public notice and hearing; requiring the
29 department to annually transfer a specified percentage of funds
30 to the Miami-Dade Expressway Authority; amending s.