



**KEN PRUITT**  
*President of the Senate*

## THE FLORIDA LEGISLATURE



**MARCO RUBIO**  
*Speaker of the House of  
Representatives*

April 29, 2008

The Honorable Ken Pruitt  
President of the Senate

**ADOPTED MAY 01 2008**

The Honorable Marco Rubio  
Speaker, House of Representatives

Dear Mr. President and Mr. Speaker:

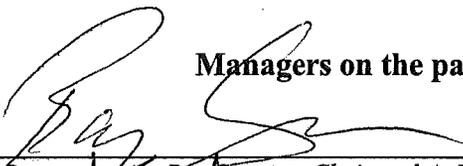
Your Conference Committee on the disagreeing votes of the two houses on HB 5057, same being:

An act relating to the **Insurance Capital Build-Up Incentive Program**; revising legislative findings; providing for an appropriation of state funds in exchange for surplus notes issued by residential property insurers under the program; revising the conditions and requirements for providing funds to insurers under the program; requiring a commitment by the insurer to meet minimum premium-to-surplus writing ratios for residential property insurance and for taking policies out of Citizens Property Insurance Corporation; requiring insurers to commit to maintaining certain levels of surplus and reinsurance; authorizing the State Board of Administration to charge a fee for late payments; providing for payment of costs and fees incurred by the board in administering the program from funds appropriated to the program, subject to a specified limit; requiring the board to submit an annual report to the Legislature on the program and insurer compliance with certain requirements; providing that amendments made by the act do not affect the terms of surplus notes approved prior to a specified date; authorizing the State Board of Administration and an insurer to renegotiate such terms consistent with such amendments; requiring Citizens Property Insurance Corporation to transfer certain funds to the General Revenue Fund if the combined surplus of certain accounts exceeds \$1 billion; requiring the corporation to make certain reasonable estimates of such surplus funds; requiring the board to make quarterly transfers of funds to the corporation under certain circumstances; requiring the corporation to credit certain accounts for funds removed to make certain transfers; prohibiting Citizens Property Insurance Corporation from using certain statutory changes or authorized transfers of funds as justification or cause to seek any rate or assessment increase.

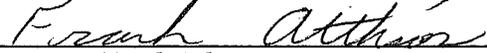
having met, and after full and free conference, do recommend to their respective houses as follows:

1. That the Senate recede from its Amendment 1.
2. That the Senate and House of Representatives adopt the Conference Committee Amendment attached hereto, and by reference made a part of this report.

**Managers on the part of the House of Representatives**

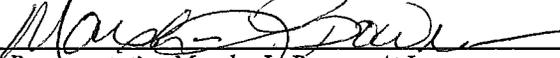
  
Representative Ray Sansom, Chair and At Large

  
Representative Thad Altman

  
Representative Frank Attkisson

Representative Loranne Ausley

Representative Dorothy Bendross-Mindingall

  
Representative Marsha L. Bowen, At Large

Representative Mary Brandenburg

Representative Susan Buchen

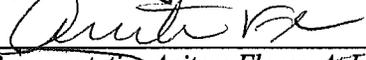
  
Representative Jennifer Carroll

  
Representative Marti Coley

  
Representative Faye B. Culp

  
Representative Carl J. Domino

  
Representative Greg Evers

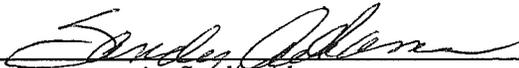
  
Representative Anitere Flores, At Large

  
Representative Rene Garcia

Representative Dan Gelber, At Large

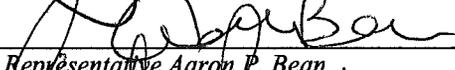
Representative Audrey Gibson

  
Representative Richard Glorioso

  
Representative Sandra Adams

  
Representative Kevin C. Ambler

  
Representative Gary Aubuchon

  
Representative Aaron P. Bean

  
Representative Ellyn Setnor Bogdanoff, At Large

Representative Debbie Boyd

Representative Ronald A. Brisé

  
Representative Dean Cannon

Representative Charles S. Chestnut

  
Representative Larry Cretul, At Large

Representative Joyce Cusack, At Large

Representative Chris Dorworth

Representative Keith Fitzgerald

  
Representative Bili Galvano

  
Representative Andy Gardiner

Representative Joseph A. Gibbons

  
Representative Hugh H. Gibson

Representative Michael J. Grant

Representative Denise Grimsley

*[Signature]*

Representative Adam Hasner, At Large

Representative Ed Homan

Representative Dorothy L. Hukill

Representative Will S. Kendrick

Representative Dick Kravitz

Representative Rick Kriseman

Representative Marcop Llorente

Representative Carlos Lopez-Cantera

Representative Stan Mayfield

Representative Seth McKeel

Representative Dave Murzin

Representative Jimmy T. Patronis

Representative Joe H. Pickens

Representative Ralph Poppell

Representative William L. Proctor

Representative Ron Reagan

Representative Curtis B. Richardson

Representative David Rivera, At Large

Representative Yolly Roberson

Representative Maria Lorts Sachs

Representative Gayle B. Harrell

Representative D. Alan Hays

Representative Matt Hudson

Representative Kurt Kelly

Representative Martin David Kiar

Representative Paige Kreegel

Representative John Legg

Representative Janet C. Long

Representative Richard A. Machek

Representative Charles McBurney

Representative Matthew J. Meadows

Representative Mitch Needelman

Representative Pat Patterson

Representative Juan-Carlos Planas

Representative Stephen L. Procourt

Representative Scott Randolph

Representative Betty Reed

Representative Garrett Richter

Representative Julio Robaina

Representative Dennis A. Ross

Representative Franklin Sands, At Large

Representative Anthony B. "Tony" Sasso III

Representative Robert C. Schenck

Representative Michael J. Scionti

Representative David Simmons, At Large

Representative Darren Soto

Representative Geraldine F. Thompson

Representative Perry E. Thurston

Representative Baxter G. Troutman

Representative James W. Waldman

Representative Trudi K. Williams

Representative Ron Saunders, At Large

Representative Ron Schultz

Representative John P. Seiler, At Large

Representative Kelly Skidmore

Representative Priscilla Taylor

Representative Nicholas R. Thompson

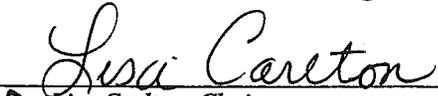
Representative Anthony "Trey" Traviesa

Representative Shelley Vana

Representative Will W. Weatherford

Representative Juan C. Zapata, At Large

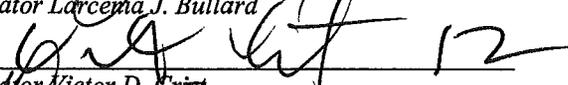
Managers on the part of the Senate

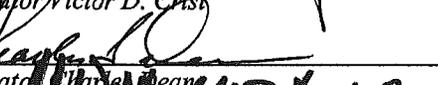
  
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Senator Lisa Carlton, Chair

  
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Senator JD Alexander

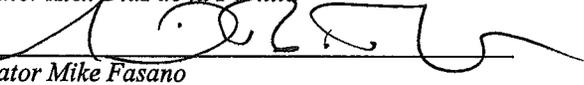
  
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Senator Carey Baker

  
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Senator Larcentia J. Bullard

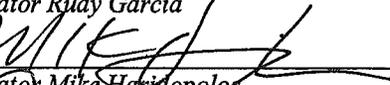
  
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Senator Victor D. Crist

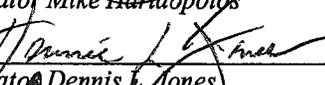
  
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Senator Charles Deane

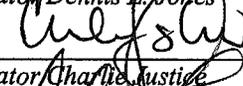
  
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Senator Alex Diaz de la Portilla

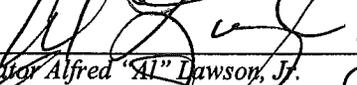
  
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Senator Mike Fasano

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Senator Rudy Garcia

  
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Senator Mike Haridopolos

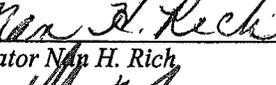
  
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Senator Dennis L. Jones

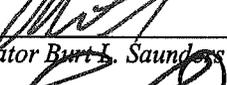
  
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Senator Charlie Justice

  
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Senator Alfred "Al" Dawson, Jr.

  
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Senator Gwen Mangolis

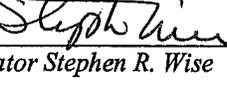
  
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Senator Durrell Peaden, Jr.

  
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Senator Nan H. Rich

  
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Senator Burt I. Saunders

  
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Senator Ronda Storms

  
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Senator Daniel Webster, At Large

  
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Senator Stephen R. Wise

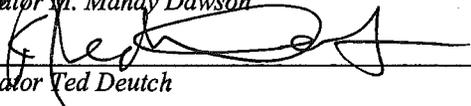
  
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Senator Jeff Atwater, Vice Chair

  
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Senator Dave Bronberg

  
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Senator Michael S. "Mike" Bennett

  
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Senator Lee Constantine

  
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Senator M. Mandy Dawson

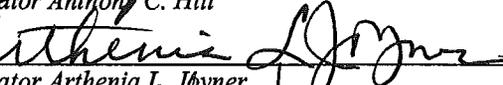
  
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Senator Ted Deutch

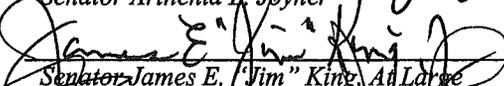
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Senator Paula Dockery

  
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Senator Don Gaetz

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Senator Steve Geller, At Large

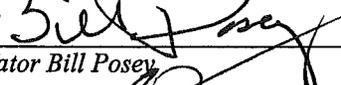
  
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Senator Anthony C. Hill

  
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Senator Arthenia L. Jbyner

  
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Senator James E. "Jim" King, At Large

  
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Senator Evelyn J. Lynn

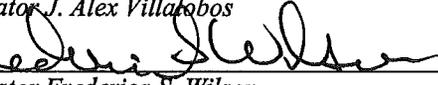
  
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Senator Steve Oelrich

  
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Senator Bill Posey

  
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Senator Jennifer King

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Senator Gary Siplin

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Senator J. Alex Villalobos

  
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Senator Frederica S. Wilson