

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Gelber offered the following:

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3 **Amendment to Amendment (128731) (with title amendment)**

4 Between lines 2806 and 2807, insert:

5 Section 19. The Office of Insurance Regulation (OIR) shall  
6 conduct a market analysis of property insurance lines in the  
7 state of Florida. In conducting the study, OIR shall analyze the  
8 state of the primary property insurance, reinsurance and  
9 residual markets. OIR shall identify ways to achieve a minimum  
10 of 25 percent rate reduction on property insurance lines and  
11 present its findings to the Financial Services Commission no  
12 later than December 1, 2008. Following the findings of OIR, the  
13 Financial Services Commission shall present to the President of  
14 the Senate, the Speaker of the House, the Minority Leader of the  
15 Senate, and the Minority Leader of the House recommended  
16 legislative actions based on the market analysis provided by OIR

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17 no later than February 1, 2008. A full copy of the market  
18 analysis and the legislative recommendations shall be made  
19 available to the public by posting such items on the website of  
20 the Office of Insurance Regulation within five business days of  
21 delivering them to the abovementioned officials.  
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27 **T I T L E A M E N D M E N T**

28 Remove line 3284 and insert:

29 related premium discounts; requiring the Office of Insurance  
30 Regulation to conduct a market analysis of property insurance  
31 lines in the state; providing requirements for such analysis;  
32 requiring the Office of Insurance Regulation to submit a report  
33 and make recommendations; requiring the Office of Insurance  
34 Regulation to post specified information on the Internet;  
35 creating the Citizens Property  
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