



837736

CHAMBER ACTION

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| <u>Senate</u> | . | <u>House</u> |
| Comm: FAV | . | |
| 4/8/2008 | . | |
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| | . | |

1 The Committee on Banking and Insurance (Bennett) recommended the
 2 following **amendment**:

Senate Amendment

Delete line(s) 250-258

and insert:

7 Regulation. The review and approval shall include approval of
 8 the policy and related forms pursuant to ss. 627.410 and 627.411,
 9 a determination that the loss model approved by the Commission
 10 was accurately and appropriately applied to the insured
 11 structures to determine the 250-year probable maximum loss, and a
 12 determination that complete and accurate disclosure of all
 13 material provisions is provided to condominium unit owners prior
 14 to execution of the agreement by a condominium association. The
 15 Office of Insurance Regulation must approve or disapprove the
 16 insurance program within 90 days, except for approval of the

Bill No. CS for SB's 2086 & 2498



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17 | policy and related forms which are subject to the procedures
18 | specified in s. 627.410.