

Amendment No.

CHAMBER ACTION

Senate

House

.

1 Representative Hudson offered the following:

2
3 **Amendment to Amendment (870297) (with title amendment)**

4 Remove lines 1409-1416 and insert:

5 \$500,000 ~~\$750,000~~ or more is not eligible for coverage by the
6 corporation unless the structure has opening protections as
7 required under the Florida Building Code for a newly constructed
8 residential structure in that area. A residential structure
9 shall be deemed to comply with the requirements of this
10 subparagraph if it has shutters or opening protections on all
11 openings and if such opening protections complied with the
12 Florida Building Code at the time they were installed. A
13 prospective purchaser of any such residential property must be
14 provided by the seller a written disclosure that contains the
15 structure's windstorm mitigation rating based on the uniform
16 home grading scale adopted under s. 215.55865. Such rating shall

037499

4/29/2008 6:45 PM

Amendment No.

17 be provided to the purchaser at or before the time the purchaser
18 executes a contract for sale and purchase.

19 6. Effective January 1, 2011, the requirements of this
20 subparagraph apply to a personal lines residential structure
21 that is located in the wind-borne debris region. A prospective
22 purchaser of any such residential property must be provided by
23 the seller a written disclosure that contains the structure's
24 windstorm mitigation rating based on the uniform home grading
25 scale adopted under s. 215.55865. Such rating shall be provided
26 to the purchaser at or before the time the purchaser executes a
27 contract for sale and purchase. The Financial Services
28 Commission may adopt rules consistent with other state laws to
29 administer this subparagraph, including the form of the
30 disclosure and the requirements for the windstorm mitigation
31 inspection or report that is required for purposes of
32 determining the rating.

33
34
35
36
37 -----
38 **T I T L E A M E N D M E N T**

39 Remove line 3117 and insert:

40 the corporation; decreasing the value at which certain
41 structures are eligible for coverage; requiring written
42 disclosure of windstorm mitigation ratings for certain
43 structures; authorizing the Financial Services Commission to
44 adopt rules; deleting outdated provisions requiring the

037499

4/29/2008 6:45 PM