

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 80

State Housing Trust Funds/Documents Excise Tax Distribution
by Senator Wilson

Revises provisions governing the distribution of a portion of the proceeds of the excise tax on documents to the State Housing Trust Fund. Provides for the annual appropriation of at least 90 percent of the tax proceeds distributed to the trust fund to provide affordable housing units and other purposes for which the trust fund was created. (See bill for details)