

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 372

Florida Prepaid Tuition Scholarship Endowment by Senator Wise

Creates the endowment within the State Board of Administration for the purpose of funding postsecondary tuition scholarships for economically disadvantaged youth. Provides for moneys from taxes on slot machines to be transferred from the Educational Enhancement Trust Fund to the endowment as provided in the General Appropriations Act. Requires the Department of Education to be accountable for funds appropriated to the department. Provides for revenues of the endowment to be deposited into the account of the direct-support organization of the Florida Prepaid College Board. (See bill for details)