

## **SENATE BILL SUMMARY**

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 414

### Alternative Energy Center/Incentive Program by Senator Bennett

Creates the Florida Alternative Energy Center to promote alternative energy technologies, including alternative fuels and technologies for electrical power plants, electric motor vehicles, energy conservation, distributed generation, advanced transmission methods, and the control of pollution and greenhouse gases. Creates the center as an entrepreneurial public corporation and public body to administer the governmental functions and promote the development of alternative energy. Provides that the center shall receive funding through the Florida Alternative Energy Center Trust Fund.

Creates the Alternative Energy Incentive Program to encourage economic development and research and development which will commercialize alternative energy innovations and develop new alternative energy manufacturing, blending, power generation, and distribution facilities.

Provides minimum criteria and application requirements for specified businesses and research and development projects to qualify for awards under the Alternative Energy Incentive Program. (See bill for details)