

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 576
Ad Valorem Tax Assessments
by Senator Jones

Provides that the presumption of correctness of a property appraiser's ad valorem tax assessment for all income-producing property is lost if the assessment is not based on the income approach to value. (See bill for details)