

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 966 Automated Teller Machine Transactions by Senator Alexander

Provides for prior electronic disclosure of any fee or surcharge applicable to completing an automated teller machine (ATM) transaction, and that the disclosure shall be in compliance with federal law. Provides that, subject to disclosure, an agreement to operate or share ATMs may not prohibit, limit, or restrict the right of owners or operators of ATMs to charge fees or surcharges to customers completing transactions involving financial institutions outside the United States. Provides that there is no limitation or prohibition on voluntary participation in agreements involving no-fee or no-surcharge assessments. (See bill for details)