

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 992 Foreclosure Fraud by Senator Fasano

Prohibits a foreclosure consultant from engaging in or initiating foreclosure-related services without first executing a written agreement. Prohibits soliciting, charging, receiving, or attempting to collect payment for foreclosure-related services before completing all services contained in the agreement.

Requires that all agreements for foreclosure-related services and foreclosure-rescue services be in writing, and specifies information that must be in the written agreement.

Provides that it is an unfair and deceptive trade practice to violate the provisions of the act. (See bill for details)