

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 1120

Research Commercialization Matching Grant Program
by Senator Gaetz

Creates the Florida Research Commercialization Matching Grant Program to assist small or startup companies that take advantage of federal and state partnerships to accelerate their growth and market penetration. Requires program applicants to meet several criteria, such as being registered to do business in Florida, and having attracted funding from nongovernmental sources. Creates an advisory committee to oversee the program, and a selection committee to review applicants for the grants and select the recipients. (See bill for details)