

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 1232 Student Financial Assistance by Senator Storms

Requires state universities and community colleges to report information relating to state funds used to provide financial assistance to students holding F-1 or M-1 visas and need-based students classified as residents for tuition purposes, beginning December 31, 2008, in order to expand access to postsecondary education and reduce student indebtedness.

Prohibits the use of such funds, effective for the 2009-2010 academic year and each year thereafter, to provide financial assistance to students holding an F-1 and M-1 visa. Provides for redirection of funds to provide additional need-based financial assistance to eligible Florida students. (See bill for details)