

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 1428

Retirement Programs/Community Colleges/Universities
by Senator Fasano

Provides conditions under which an employee, who is a former participant in the Community College Optional Retirement Program or the State University System Optional Retirement Program and present mandatory participant in the Florida Retirement System, may receive service credit equal to his or her years of service under such optional retirement program. Provides that the effective time period for the election of such transfer is January 1, 2009, through December 31, 2009. (See bill for details)