

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 1564 Insurance Rate Standards by Senator Atwater

Requires that an insurer seeking a rate that is greater than the rate most recently approved by the Office of Insurance Regulation make a "file and use" filing for all such rate filings made after January 25, 2007. Repeals a specified provision which provides for the submission of a disputed rate filing, other than a rate filing for medical malpractice insurance, to an arbitration panel in lieu of an administrative hearing. Deletes a provision allowing the Residential Property and Casualty Joint Underwriting Association to require the arbitration of a rate filing under state law. (See bill for details)