

SENATE BILL SUMMARY

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SB 2038

Examination/Investigation Reports/Financial Services
Commission/Department of Financial Services
by Senator Lawson

Provides that work papers and other information held by the Office of Insurance Regulation of the Financial Services Commission and the Department of Financial Services, and work papers and other information received from another governmental entity or the National Association of Insurance Commissioners, for the office or department's use in the performance of its respective examination or investigation duties are confidential.

Authorizes the office or department to disclose work papers to other governmental entities if the disclosure is necessary for the receiving entity to perform its duties and responsibilities. Requires the receiving governmental entity or the association to maintain the confidential and exempt status of the information. Provides that the information made confidential and exempt may be used in criminal, civil, or administrative proceedings if the confidential nature of the information is maintained. (See bill for details)