

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 2040
Documents Excise Tax
by Senator Geller

Revises criteria determining liability for payment of the tax on deeds, instruments, writings, or other documents relating to real property or interests in real property. Provides an alternative methodology for payment of the tax under specified circumstances. (See bill for details)