

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 2048

Escheated Property Claims/Holocaust Descendants
by Senator Lynn

Entitles any lineal descendants of a decedent's great-grandparents who were Holocaust victims, including such victims in countries cooperating with the discriminatory policies of Nazi Germany, to make claims for escheated property in which the lineal descendants may have a legitimate interest. Requires the Department of Financial Services to allow such descendants to meet a reasonable and not unduly restrictive standard of proof substantiating lineage and valid claims for the property.

Prohibits dismissal of a claim for failure to comply with any applicable statute of limitations or laches for escheated property claims brought by Holocaust victims, or by beneficiaries, heirs, or descendants of a Holocaust victim. (See bill for details)