

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 2190 Ad Valorem Tax Limitation by Senator Bennett

Proposes an amendment to the State Constitution to limit the total property tax that may be levied on any parcel of real property to 1.35 percent of the property's highest taxable value, distribute tax revenues that exceed this cap in accordance with general law, and exempt from this cap taxes levied for the payment of bonds and taxes that are imposed for a period of 2 years or less when authorized by a vote of the electors. (See bill for details)