

# THE FLORIDA LEGISLATURE



May 6, 2009

The Honorable Jeff Atwater  
President of the Senate

The Honorable Larry Cretul  
Speaker, House of Representatives

Dear Mr. President and Mr. Speaker:

Your Conference Committee on the disagreeing votes of the two houses on CS/SB 1758, same being:

An act relating to insurance

having met, and after full and free conference, do recommend to their respective houses as follows:

1. That the House of Representatives recede from its Amendment 1.
2. That the Senate and House of Representatives adopt the Conference Committee Amendment attached hereto, and by reference made a part of this report.

**Managers on the part of the Senate**

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*Senator JD Alexander, Chair*

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*Senator Thad Altman, At Large*

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*Senator Carey Baker*

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*Senator Larcenia J. Bullard*

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*Senator Victor D. Crist*

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*Senator Nancy C. Detert*

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*Senator Paula Dockery*

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*Senator Don Gaetz*

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*Senator Andy Gardiner*

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*Senator Mike Haridopolos, At Large*

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*Senator Dennis L. Jones, D.C.*

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*Senator Charlie Justice*

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*Senator Alfred "Al" Lawson, Jr., At Large*

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*Senator Steve Oelrich*

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*Senator Ken Pruitt*

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*Senator Garrett S. Richter*

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*Senator Gary Siplin*

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*Senator Eleanor Sobel*

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*Senator J. Alex Villalobos*

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*Senator Stephen R. Wise*

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*Senator Ted Deutch, Vice Chair*

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*Senator Dave Aronberg*

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*Senator Michael S. "Mike" Bennett*

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*Senator Lee Constantine*

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*Senator Charles S. "Charlie" Dean, Sr.*

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*Senator Alex Diaz de la Portilla*

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*Senator Mike Fasano*

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*Senator Rudy Garcia*

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*Senator Dan Gelber*

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*Senator Anthony C. "Tony" Hill, Sr.*

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*Senator Arthenia L. Joyner*

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*Senator James E. "Jim" King, Jr.*

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*Senator Evelyn J. Lynn*

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*Senator Durell Peaden, Jr.*

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*Senator Nan H. Rich*

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*Senator Jeremy Ring*

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*Senator Christopher L. "Chris" Smith*

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*Senator Ronda Storms*

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*Senator Frederica S. Wilson*

### Managers on the part of the House of Representatives

<hr/> <i>Representative David Rivera, Chair</i> <hr/>	<hr/> <i>Representative Marcelo Llorente, Chair</i> <hr/>
<hr/> <i>Representative Sandra Adams</i> <hr/>	<hr/> <i>Representative Janet H. Adkins</i> <hr/>
<hr/> <i>Representative Kevin C. Ambler</i> <hr/>	<hr/> <i>Representative Thomas Anderson</i> <hr/>
<hr/> <i>Representative Gary Aubuchon</i> <hr/>	<hr/> <i>Representative Leonard L. Bembry</i> <hr/>
<hr/> <i>Representative Ellyn Setnor Bogdanoff, At Large</i> <hr/>	<hr/> <i>Representative Esteban L. Bovo, Jr.</i> <hr/>
<hr/> <i>Representative Debbie Boyd</i> <hr/>	<hr/> <i>Representative Mary Brandenburg</i> <hr/>
<hr/> <i>Representative Oscar Braynon II</i> <hr/>	<hr/> <i>Representative Ronald A. Brisé</i> <hr/>
<hr/> <i>Representative Dwight M. Bullard</i> <hr/>	<hr/> <i>Representative Rachel V. Burgin</i> <hr/>
<hr/> <i>Representative Dean Cannon, At Large</i> <hr/>	<hr/> <i>Representative Jennifer Carroll</i> <hr/>
<hr/> <i>Representative Gwyndolen Clarke-Reed</i> <hr/>	<hr/> <i>Representative Marti Coley</i> <hr/>
<hr/> <i>Representative Steve Crisafulli</i> <hr/>	<hr/> <i>Representative Faye B. Culp</i> <hr/>
<hr/> <i>Representative Carl J. Domino</i> <hr/>	<hr/> <i>Representative Chris Dorworth</i> <hr/>
<hr/> <i>Representative Brad Drake</i> <hr/>	<hr/> <i>Representative Eric Eisnaugle</i> <hr/>
<hr/> <i>Representative Greg Evers</i> <hr/>	<hr/> <i>Representative Adam M. Fetterman</i> <hr/>
<hr/> <i>Representative Keith Fitzgerald</i> <hr/>	<hr/> <i>Representative Anitere Flores</i> <hr/>
<hr/> <i>Representative Clay Ford</i> <hr/>	<hr/> <i>Representative Erik Fresen</i> <hr/>
<hr/> <i>Representative James C. Frishe</i> <hr/>	<hr/> <i>Representative Bill Galvano, At Large</i> <hr/>
<hr/> <i>Representative Joseph A. Gibbons</i> <hr/>	<hr/> <i>Representative Audrey Gibson</i> <hr/>

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*Representative Richard Glorioso*

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*Representative Adam Hasner, At Large*

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*Representative Bill Heller*

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*Representative Ed Homan*

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*Representative Mike Horner*

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*Representative Dorothy L. Hukill*

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*Representative Kurt Kelly*

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*Representative Paige Kreegel*

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*Representative Janet C. Long*

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*Representative Debbie Mayfield*

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*Representative Seth McKeel*

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*Representative Peter Nehr*

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*Representative H. Marlene O'Toole*

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*Representative Jimmy Patronis*

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*Representative Scott Plakon*

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*Representative Ralph Poppell*

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*Representative William L. Proctor*

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*Representative Lake Ray*

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*Representative Betty Reed*

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*Representative Kenneth L. Roberson*

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*Representative Denise Grimsley*

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*Representative D. Alan Hays*

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*Representative Doug Holder*

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*Representative Ed Hooper*

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*Representative Matt Hudson*

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*Representative Mia L. Jones*

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*Representative Martin David Kiar*

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*Representative John Legg*

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*Representative Carlos Lopez-Cantera, At Large*

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*Representative Charles McBurney*

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*Representative Dave Murzin*

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*Representative Bryan Nelson*

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*Representative Mark S. Pafford*

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*Representative Pat Patterson*

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*Representative Juan-Carlos Planas*

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*Representative Stephen L. Precourt*

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*Representative Kevin J. G. Rader*

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*Representative Ron Reagan, At Large*

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*Representative Ronald Renuart*

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*Representative Yolly Roberson*

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*Representative Hazelle P. Rogers*

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*Representative Maria Sachs*

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*Representative Robert C. Schenck*

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*Representative Elaine J. Schwartz*

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*Representative William D. Snyder*

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*Representative Kelli Stargel*

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*Representative Dwayne L. Taylor*

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*Representative Geraldine F. Thompson*

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*Representative Perry E. Thurston, At Large*

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*Representative Baxter G. Troutman*

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*Representative Will W. Weatherford*

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*Representative Alan B. Williams*

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*Representative Juan C. Zapata*

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*Representative Darryl Ervin Rouson*

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*Representative Ron Saunders, At Large*

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*Representative Ron Schultz*

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*Representative Kelly Skidmore, At Large*

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*Representative Darren Soto*

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*Representative Richard L. Steinberg*

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*Representative Priscilla Taylor*

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*Representative Nicholas R. Thompson*

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*Representative John Tobia*

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*Representative Charles E. Van Zant*

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*Representative Michael B. Weinstein*

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*Representative Trudi K. Williams*

May 6, 2009

The Conference Committee Amendment for Committee Substitute for Senate Bill 1758, relating to the Department of Financial Services, redirects the distribution of revenues from taxes collected on premiums for surplus lines insurance and insurance provided by risk retention groups to the General Revenue Fund. The redirection of these revenues expires on July 1, 2014.

To allow more flexibility in managing the investment of surplus public funds in today's dynamic financial markets, the bill increases the maximum percentage of funds that can be invested in securities under the authority of the Chief Financial Officer (CFO) from three to five percent of the investment pool. This provision expires July 1, 2010. The bill creates a Treasury Investment Committee to administer the Treasury's Investment Program and to make recommendations to the CFO on investment policy. This codifies in law the current practices of the Treasury Investment Committee. The bill provides annual reporting requirements to the CFO and the Joint Legislative Auditing Committee.

Finally, the bill authorizes the Florida Commission on Hurricane Loss Projection Methodology to adopt revisions to the Florida Public Hurricane Loss Model every other year rather than annually. The bill also requires the department to provide advanced notification that an additional charge will be assessed for the staff time required to research and redact requested public records, and reduces the cost of copies of documents from \$.50 to \$.15 per page.